



NITIN SPINNERS LTD.

CIN. : L17111RJ1992PLC006987



NITIN

IS/ISO : 9001:2008

Date: November 04, 2017

To,
The Manager,
Listing Operations.
National Stock Exchange of India
Limited.
Exchange Plaza, C-1, Block-G
BandraKurla Complex
Bandra East
Mumbai – 400 051

Scrip code: NITINSPIN

The Manager,
Listing Operations,
BSE Limited.
PhirozeJeejeebhoy Towers,
Dalal Street.
Mumbai – 400 001

Scrip code: 532698

Dear Sir/Madam,

Re: Qualified Institutions Placement of equity shares of face value Rs.10each (“Equity Shares”) of Nitin Spinners Limited (“Issuer” or “Company”) to Qualified Institutional Buyers (“QIBs”) under Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (“SEBI Regulations”) and Section 42 of the Companies Act, 2013, read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 (the “Issue” or “Qualified Institutions Placement” or “QIP”)

Sub: Intimation for Meeting of Securities Issuance Committee of the Board of Directors of the Company under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(“SEBI Listing Regulations”)

This is to inform you that in respect of the Qualified Institutions Placement, the Securities Issuance Committee of the Board of Directors of the Company, at its meeting held today i.e. November 4, 2017, *inter alia*, passed the following resolutions:

- i. Approved the closure of the Qualified Institutions Placement today, November 04, 2017;
- ii. Determined and approved the issue price of Equity Shares to be allotted to eligible QIBs at Rs.115/- per Equity Share, including a premium of Rs.105/- per Equity Share, which is a premium of Rs. 1.08/- per Equity Share to the Floor Price of Rs. 113.92/- per Equity Share; and
- iii. Approved and adopted the Placement Document dated November 04, 2017 in connection with the QIP.
- iv. Approved the issue of confirmation of allocation notes (“CANs”) for allocation of 93,85,765 Equity Shares to the QIBs.

The Qualified Institutions Placement was opened on November 01, 2017 and the same was intimated to you *vide* our letter dated November 01, 2017.

The meeting of the committee commenced at 07:00 PM and the meeting was concluded at 07:55 PM.

Regd. Office & Plant : 16-17 Km. Stone, Chittor Road, Hamirgarh, Bhilwara (Raj.) 311 025

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You are requested to take the above information on record pursuant to compliance under SEBI Listing Regulations, as amended.

Thank you,

Yours faithfully

For Nitin Spinners Limited


Sudhir Garg

Company Secretary & GM (Legal)

Place : Bhilwara

