



# NITIN SPINNERS LTD.

(A GOVT. OF INDIA RECOGNISED EXPORT HOUSE)



IS/ISO 9001:2008

## PRESS RELEASE

The Board of Directors of the Company in its meeting held on 27.07.2013 has approved followings :-

1. Un-audited Financial Results for the Quarter ended 30<sup>th</sup> June, 2013. The highlights of the results are under :-
  - (i) The Company has reported Turnover of Rs. 117.02 Crores for the current quarter registering an increase of 8.71% from the turnover of Rs. 107.65 Crores during the corresponding quarter in previous year.
  - (ii) The Operating Profit of the Company has grown by 26.56% and the same has increased to Rs. 23.17 Crores in the current quarter from Rs. 18.31 Crores during the corresponding quarter in previous year.
  - (iii) The Profit After Tax (PAT) of the Company has increased by 122% to Rs. 8.05 Crores against Rs. 3.63 Crores in the Corresponding Quarter in the previous year. The Company has posted EPS of Rs. 1.76 for the Quarter ended 30<sup>th</sup> June, 2013.
2. Expansion project for installation of 70000 Spindles at an estimated cost of Rs. 280 Crores at the existing location of the Company. The Project is proposed to be financed through Term Loans and Internal Accruals.

For : Nitin Spinners Limited

(Sudhir Garg)  
Company Secretary & GM (Legal)