

NITIN SPINNERS LIMITED

Regd. Office : 16-17 Km. Stone, Chittor Road, Hamirgarh, Bhilwara - 311 025 (Rajasthan) CIN L17111RJ1992PLC006987
Tel. : +91 1482 286110 ; Fax : 91 1482 286117. Website : www.nitinspinners.com E-Mail-nsi@nitinspinners.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016


(Rs. in Lacs)

Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		Unaudited	Audited (Refer Note 4)	Unaudited	Audited
1.	(a) Net Sales/Income from Operations	19353.33	19029.71	19626.23	76686.68
	(b) Other Operating Income	13.47	16.79	20.81	64.41
	Total Income from operations (Net)	19366.80	19046.50	19647.04	76751.09
2	Expenses				
	a. Cost of materials consumed	11517.98	11714.80	11452.02	46151.78
	b. Purchase of Traded Goods	147.55	-	-	-
	c. Changes in inventories of Finished Goods, WIP & Stock in Trade	(48.39)	325.22	190.75	170.56
	d. Employees Benefit Expenses	1197.62	967.37	1120.85	4314.39
	e. Power & Fuel	1962.74	1611.46	1555.39	6505.20
	f. Depreciation & Amortisation	984.69	973.22	988.38	3955.73
	g. Other Expenses	1498.54	1318.09	1545.68	5840.78
	h. Total Expenses	17260.73	16910.16	16853.07	66938.44
3	Profit from operations before Other Income, Finance Cost and Exceptional items (1-2)	2106.07	2136.34	2793.97	9812.65
4	Other Income/(Loss)	0.29	(0.21)	3.75	7.81
	Profit from Ordinary Activities before Finance Cost and Exceptional items (3+4)	2106.36	2136.13	2797.72	9820.46
5	Finance Cost	581.89	571.34	976.00	3300.98
6	Profit from Ordinary Activities after Finance Cost but before Exceptional items (5-6)	1524.47	1564.79	1821.72	6519.48
7	Exceptional items	-	-	-	-
8	Profit from Ordinary Activities before Tax (7-8)	1524.47	1564.79	1821.72	6519.48
9	Tax Expenses - Current Tax	-	180.73	407.70	1167.61
	- Deferred Tax Charge/(Credit)	302.20	247.01	236.32	935.59
10	Profit/Loss from Ordinary Activities after Tax (9-10)	1222.27	1137.05	1177.70	4416.28
11	Extraordinary Items	-	-	-	-
12	Net Profit for the period (11-12)	1222.27	1137.05	1177.70	4416.28
13	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	4583.39	4583.39	4583.39	4583.39
14	Reserves excluding Revaluation Reserve				15981.12
15	(a) Basic & diluted EPS not annualised (before extraordinary items)	2.67	2.48	2.57	9.64
16	(b) Basic & diluted EPS not annualised (after extraordinary items)	2.67	2.48	2.57	9.64

Notes:-

- 1 Implementation of expansion project for installation of 72960 Compact Spindles involving Capital outlay of Rs 290.00 Crores at the existing location is progressing as per schedule.
- 2 The Provision of Current Tax is net of MAT credit entitlement.
- 3 The company's business activities falls within a single business segment (Textiles), in terms of Accounting Standard - 17 of ICAI.
- 4 The figures of the quarter ended 31st March, 2016 are the balancing figures between the audited figures in respect of full financial year ended on 31st March, 2016 & Unaudited published figures upto the third quarter ended 31st December, 2015. The figures of previous year/quarter have been regrouped/rearranged, wherever required.
- 5 No investors' complaint was pending at the beginning & end of the Quarter. One complaint received during the Quarter was resolved.
- 6 The above financial results have been approved by the Audit Committee & Board of Directors at their meeting held on 06th August, 2016. The Statutory Auditors have carried out "Limited Review" of the same.

**For and on behalf of the Board of Directors
For Nitin Spinners Ltd.**


(R. L. Nolkha)
Chairman

Date : 06.08.2016
Place : Bhilwara

