

Quarterly Compliance Report on Corporate Governance Under Clause 49 of the Listing Agreement

Name of the Company : NITIN SPINNERS LIMITED.

Quarter ending on : 31.12.2014

S. No.	Particulars	Clause of Listing Agreement	Compliance status Yes/No	Remarks
II.	Board of Directors	49 (II)	Yes	
(A)	Composition of Board	49 (II A)	Yes	
(B)	Independent Directors	49 (II B)	Yes	
(C)	Non-executive Directors' Compensation & Disclosures	49 (II C)	Yes	
(D)	Other provisions as to Board and Committees	49 (II D)	Yes	
(E)	Code of Conduct.	49 (II E)	Yes	
(F)	Whistle Blower Policy	49 (II F)	Yes	
III.	Audit Committee	49 (III)		
(A)	Qualified & Independent Audit Committee	49 (III A)	Yes	
(B)	Meeting of Audit Committee	49 (III B)	Yes	
(C)	Powers of Audit Committee	49 (III C)	Yes	
(D)	Role of Audit Committee	49 (III D)	Yes	
(E)	Review of Information by Audit Committee	49 (III E)	Yes	
IV.	Nomination and Remuneration Committee	49 (IV)	Yes	
V.	Subsidiary Companies	49 (V)	N.A.	
VI.	Risk Management	49 (VI)	Yes	
VII.	Related Party Transactions	49 (VII)	Yes	
VIII.	Disclosures	49 (VIII)	Yes	
(A)	Related Party Transactions	49 (VIII A)	Yes	
(B)	Disclosure of Accounting Treatment	49 (VIII B)	Yes	
(C)	Remuneration of Directors	49 (VIII C)	Yes	
(D)	Management	49 (VIII D)	Yes	
(E)	Shareholders	49 (VIII E)	Yes	
(F)	Disclosure of resignation of directors	49 (VIII F)	Yes	
(G)	Disclosure of formal letter of appointment	49 (VIII G)	Yes	
(H)	Disclosures in the Annual Report	49 (VIII H)	Yes	
(I)	Proceeds from public issues, rights issue, preferential issues, etc.	49 (VIII I)	N.A.	
IX.	CEO/CFO Certification	49 (IX)	Yes	
X.	Report on Corporate Governance	49 (X)	Yes	
XI.	Compliance.	49 (XI)	Yes	

**Quarterly Compliance Report on Corporate Governance Under Clause 49 of
the Listing Agreement**

Name of the Company : NITIN SPINNERS LIMITED.

Quarter ending on : 31.12.2014

Particulars	Clause of Listing Agreement	Compliance status Yes/No	Remarks
I. Board of Directors	49(I)	Yes	
(A) Composition of Board	49(IA)	Yes	
(B) Non-executive Directors' Compensation & Disclosures	49(IB)	Yes	
(C) Other provisions as to Board and Committees	49(IC)	Yes	
(D) Code of Conduct.	49(ID)	Yes	
II. Audit Committee	49(II)	Yes	
(A) Qualified & Independent Audit Committee	49(IIA)	Yes	
(B) Meeting of Audit Committee	49(IIB)	Yes	
(C) Powers of Audit Committee	49(IIC)	Yes	
(D) Role of Audit Committee	49(IID)	Yes	
(E) Review of Information by Audit Committee	49(IIE)	Yes	
III. Subsidiary Companies	49(III)	N. A.	
IV. Disclosures	49(IV)	Yes	
(A) Basis of related party Transactions	49(IV A)	Yes	
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	
(C) Board Disclosures	49(IV C)	Yes	
(D) Proceeds from public issues, rights issues, preferential issues etc.	49(IV D)	Yes	
(E) Remuneration of Directors	49(IV E)	Yes	
(F) Management	49(IV F)	Yes	
(G) Shareholders	49(IV G)	Yes	
V. CEO/CFO Certification	49(V)	Yes	
VI. Report on Corporate Governance	49(VI)	Yes	
VII. Compliance.	49(VII)	Yes	

**Quarterly Compliance Report on Corporate Governance Under Clause 49 of
the Listing Agreement**

Name of the Company : NITIN SPINNERS LIMITED.

Quarter ending on : 30.06.2014

Particulars	Clause of Listing Agreement	Compliance status Yes/No	Remarks
I. Board of Directors	49(I)	Yes	
(A) Composition of Board	49(IA)	Yes	
(B) Non-executive Directors' Compensation & Disclosures	49(IB)	Yes	
(C) Other provisions as to Board and Committees	49(IC)	Yes	
(D) Code of Conduct.	49(ID)	Yes	
II. Audit Committee	49(II)	Yes	
(A) Qualified & Independent Audit Committee	49(IIA)	Yes	
(B) Meeting of Audit Committee	49(IIB)	Yes	
(C) Powers of Audit Committee	49(IIC)	Yes	
(D) Role of Audit Committee	49(IID)	Yes	
(E) Review of Information by Audit Committee	49(IIE)	Yes	
III. Subsidiary Companies	49(III)	N. A.	
IV. Disclosures	49(IV)	Yes	
(A) Basis of related party Transactions	49(IV A)	Yes	
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	
(C) Board Disclosures	49(IV C)	Yes	
(D) Proceeds from public issues, rights issues, preferential issues etc.	49(IV D)	Yes	
(E) Remuneration of Directors	49(IV E)	Yes	
(F) Management	49(IV F)	Yes	
(G) Shareholders	49(IV G)	Yes	
V. CEO/CFO Certification	49(V)	Yes	
VI. Report on Corporate Governance	49(VI)	Yes	
VII. Compliance.	49(VII)	Yes	