



NITIN

NITIN SPINNERS LTD.

CIN. : L17111RJ1992PLC006987



IS/ISO : 9001:2008

REF: NSL/SG/2017-18/
September 05, 2017

BSE Ltd.
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex
Bandra (E),
Mumbai – 400 051.

Company Code – 532698

Company ID - NITINSPIN

Subject: Gist of Proceedings of the 25th Annual General Meeting of the company held on Monday, 4th September, 2017

Dear Sir/Madam

The 25th Annual General Meeting of Nitin Spinners Limited held on 4th September, 2017 at 3:30 PM at the Registered Office of the Company at 16-17 KM Stone Chittor Road, Hamirgarh, Bhilwara (Raj.)- 311025. The Meeting was concluded at 4.30 P.M.

Shri Ratan Lal Nolkha, Chairman of the Company occupied the Chair and welcomed the members present at the 25th Annual General Meeting of the Company. After ascertaining that the requisite quorum for the meeting as per Companies Act, 2013 was present, the Chairman called the meeting to start.

With the permission of the members present at the meeting, the Notice convening the 25th Annual General Meeting of the Company, as circulated to the shareholders of the company was taken as read. The Auditors' Report and the Secretarial Auditors' Report dated 06.05.2017 which were free from any qualification, were also taken as read at the meeting.

The Chairman gave an overview of the financial performance of the company for the year ended March 31, 2017 and its future outlook.

The Chairman informed that pursuant to the provisions of Section 108 of the companies Act, 2013 read with Rule 20 (Voting through Electronic Means) of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided remote e-voting platform of Central Depository Securities Limited (CDSL) to the shareholders as on cut off date i.e. 28.08.2017 for exercising their voting rights in electronic





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form which was opened from 31st August, 2017 (10.00 A.M.) to 3rd September, 2017 (5.00 P.M.).

The Chairman explained the implications of the resolutions in detail to the members and informed that the company had arranged for poll on all the resolutions proposed and seconded at the meeting. On the invitation of the Chairman, several raised queries on the Company's accounts and businesses, which were replied to by the chairman satisfactorily. Thereafter, the Chairman ordered for a poll to be taken at the meeting. The members who have not exercised voting rights through remote e-voting have participated in the poll at the AGM.

The following agenda items have been transacted through remote e-voting and poll process at the AGM.

S. No.	Details of Agenda	Resolution Ordinary / Special
1.	Adoption of Audited Financial Statements of the Company for the year ended March 31, 2017 together with the Directors' and Auditors' Reports thereon.	Ordinary Resolution
2.	Declaration of Dividend on Equity Shares for the year ended 31 st March, 2017.	Ordinary Resolution
3.	Re-appointment of Sh. Nitin Nolakha as Executive Director who is liable to retire by rotation.	Ordinary Resolution
4.	Appointment of Auditors and to fix their remuneration.	Ordinary Resolution
5.	Special resolution under section 180(1)(c) of the Companies Act, 2013 for increase in borrowing power upto Rs. 1250 Crores	Special Resolution
6.	Special resolution under section 180(1)(a) of the Companies Act, 2013 for creation of security on increased borrowing power.	Special Resolution
7.	Re-classification of unissued preference shares into equity shares.	Ordinary Resolution
8.	Increase in Authorized Share Capital from Rs. 50 Crores to Rs. 60 Crores	Ordinary Resolution
9.	Raising of funds through Securities.	Special Resolution
10.	Ratification of Remuneration of Cost Auditors.	Ordinary Resolution





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Thereafter, the Chairman informed that the result of voting along with Scrutinizer's Report will be communicated to stock exchanges in due course of time. The same shall be placed at website of the company and CDSL simultaneously and thanked the members for attending the meeting.

Request you to kindly take the same on record.

Thanking You,

Yours Faithfully,

For Nitin Spinners Limited


(Sudhir Garg)

Company Secretary & GM (Legal)

