



NITIN

NITIN SPINNERS LTD.

CIN. : L17111RJ1992PLC006987



IS/ISO : 9001:2008

REF: NSL/SG/2017-18/
August 5, 2017

BSE Ltd.
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex
Bandra (E),
Mumbai – 400 051.

Company Code – 532698

Company ID - NITINSPIN

Sub. : Outcome of Board Meeting held on 5th August, 2017


Dear Sir/Madam,

This to inform you that the Board of Directors (the "**Board**") of Nitin Spinners Limited (the "**Company**") at the meeting held on 5th August, 2017 inter-alia approved the following :-

1. Un-audited Financial Results for the Quarter ended 30th June, 2017. The copy of the Financial Results and Review Report are attached herewith.
2. Raising of funds by way of issuance of equity shares or any other permissible securities convertible into equity shares of the Company, at such terms and conditions as the Board may deem fit, by way of Qualified Institutions Placement ("**QIP**") or any other permissible mode, in compliance with applicable laws, for an aggregate amount not exceeding Rs. 160 Crores (Rupees One Hundred Sixty Crores).
3. Increase in authorized share capital of the Company from Rs. 50 Crores (Rupees Fifty Crores) to Rs. 60 Crores (Rupees Sixty Crores) after reclassification of Preference Share Capital of Rs. 4.00 Crores (Rupees Four Crores) into Equity Share Capital. The Memorandum of Association of the Company shall be amended to that extent.
4. The Annual General Meeting scheduled to be held on 4th September, 2017 shall also consider Special Resolution for raising of funds through issuance of equity shares or any other permissible securities convertible into equity shares of the Company by way of Qualified Institutions Placement ("**QIP**") or any other permissible mode, in compliance with applicable laws, for an aggregate amount not exceeding Rs. 160 Crores (Rupees One Hundred Sixty Crores).
5. Exploring the possibility of setting up of Integrated Textiles Unit in the State of Rajasthan with estimated capital investment of approx. Rs. 500 Crores.
6. The tenure of Statutory Auditors i.e. M/s Kalani & Company, Chartered Accountants, Bhilwara shall be five years from the conclusion of ensuing 25th Annual General Meeting.

The Board Meeting was commenced at 12.15 PM and concluded at 2.05 PM

Thanking you,
Yours faithfully
For-Nitin Spinners Ltd.


(Sudhir Garg)
Company Secretary & GM (Legal)