

NITIN SPINNERS LIMITED

Regd. Office : 16-17 Km. Stone, Chittor Road, Hamirgarh, Bhilwara - 311 025 (Rajasthan) CIN L17111RJ1992PLC006987

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2019

(Rs. in Lacs)							
Sr. No.	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.19	30.09.19	31.12.18	31.12.2019	31.12.2018	31.03.2019
		Unaudited					Audited
	Income from Operations						
I	Revenue from Operations	40224.35	37256.11	31789.60	105793.35	92926.13	124251.05
II	Other Income / (Loss)	77.71	25.77	59.12	150.11	188.57	277.08
III	Total Revenue (I+II)	40302.06	37281.88	31848.72	105943.46	93114.70	124528.13
IV	Expenses						
	a. Cost of Materials Consumed	23921.13	24874.94	19728.20	68836.33	59778.56	78879.25
	b. Changes in Inventories of Finished Goods, WIP & Stock in Trade	2306.76	(16.19)	580.42	(176.44)	(1,539.04)	(730.50)
	c. Employees Benefits Expenses	2651.98	2274.52	1701.14	6671.78	5061.30	6799.85
	d. Finance Cost	1349.12	1301.33	695.54	3487.96	2086.15	2890.37
	e. Depreciation and Amortisation Expenses	2130.41	2132.61	1378.32	5628.16	4113.80	5463.88
	f. Power & Fuel	4529.05	4336.97	3437.14	12182.45	10171.79	13314.87
	g. Other Expenses	2593.97	2272.88	2084.87	6741.20	6323.95	8180.33
	Total Expenses	39482.42	37177.06	29605.63	103371.44	85996.51	114798.05
V	Profit before Exceptional Items and Tax (III-IV)	819.64	104.82	2243.09	2572.02	7118.19	9730.08
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before Tax (V-VI)	819.64	104.82	2243.09	2572.02	7118.19	9730.08
VIII	Tax Expenses - Current Tax	-	-	828.10	-	2660.30	3641.33
	- Earlier Years	(44.24)	-	-	(44.24)	(50.63)	(149.77)
	- Deferred Tax	283.65	31.34	(24.36)	886.28	(115.24)	(172.17)
IX	Profit/(Loss) for the period from Continuing Operations (VII-VIII)	580.23	73.48	1439.35	1729.98	4623.76	6410.69
X	Other Comprehensive Income /(Loss), Net of Income Tax						
	a) Item that will not be reclassified to Profit or (Loss)	-	(13.04)	-	(13.04)	78.36	5.89
	b) Item that will be reclassified to Profit or (Loss)	(6.82)	(16.30)	367.65	(126.27)	317.06	161.76
	Total Other Comprehensive Income /(Loss), Net of Income Tax	(6.82)	(29.34)	367.65	(139.31)	395.42	167.65
XI	Total Comprehensive Income for the period, Net of Tax (IX+X)	573.41	44.14	1807.00	1590.67	5019.18	6578.34
XII	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	5622.00	5622.00	5622.00	5622.00	5622.00	5622.00
	Total Reserves i.e. Other Equity						42631.47
XIII	Earning Per Share in Rupees (for Continuing Operations)						
	(a) Basic	1.03	0.14	2.56	3.08	8.25	11.43
	(b) Diluted	1.03	0.14	2.56	3.08	8.25	11.43

Notes:-

- 1 The company's business activities constitute a single operating segment (Textiles), in terms of Indian Accounting Standard - 108.
- 2 The Government of India has pronounced Section 115 BAA of the Income Tax Act, 1961 through Taxation Laws (Amendment) Ordinance, 2019 dtd. 20.09.2019. The Company continues to recognise taxes on Income for the Quarter and Nine Months ended 31st December, 2019 as per earlier provisions of the Act.
- 3 The previous period figures have been regrouped / reclassified, wherever necessary, to confirm with the current period presentation.
- 4 The above financial results have been reviewed by the Audit Committee & approved by Board of Directors at their meeting held on 07th February, 2020 The Statutory Auditors have carried out "Limited Review" of the Results for the Current Quarter and Nine Months ended 31st December, 2019.

**For and on behalf of Board of Directors
For Nitin Spinners Ltd**

(R.L. Nolkha)
Chairman

DIN : 00060746



Date : 07th February, 2020
Place : Hamirgarh, Bhilwara