

# NITIN SPINNERS LIMITED

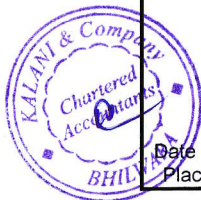
Regd. Office : 16-17 Km. Stone, Chittor Road, Hamirgarh, Bhilwara - 311 025 (Rajasthan) CIN L17111RJ1992PLC006987  
Tel. : +91 1482 286110 ; Fax : 91 1482 286117. Website : www.nitinspinners.com E-Mail: nsl@nitinspinners.com

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER, 2020

(Rs. in Lacs)							
Sr. No.	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Unaudited					
	<b>Income from Operations</b>						
I	Revenue from Operations	46678.92	42689.43	40224.35	111282.92	105793.35	143806.11
II	Other Income / (Loss)	87.21	9.14	77.71	172.96	150.11	212.79
III	<b>Total Revenue (I+II)</b>	<b>46766.13</b>	<b>42698.57</b>	<b>40302.06</b>	<b>111455.88</b>	<b>105943.46</b>	<b>144018.90</b>
IV	<b>Expenses</b>						
a.	Cost of Materials Consumed	26511.45	22887.90	23921.13	66784.51	68836.33	92193.07
b.	Changes in Inventories of Finished Goods, WIP & Stock in Trade	909.02	4128.90	2306.76	(239.33)	(176.44)	(218.16)
c.	Employees Benefits Expenses	3149.38	2703.72	2651.98	8217.20	6671.78	9432.90
d.	Finance Cost	1614.73	1461.15	1349.12	4576.61	3487.96	5555.72
e.	Depreciation and Amortisation Expenses	2292.32	2284.59	2130.41	6892.76	5628.16	8069.57
f.	Power & Fuel	4904.54	4409.60	4529.05	12554.68	12182.45	16272.20
g.	Other Expenses	3796.55	3018.40	2593.97	8661.69	6741.20	9149.13
	<b>Total Expenses</b>	<b>43177.99</b>	<b>40894.26</b>	<b>39482.42</b>	<b>107448.12</b>	<b>103371.44</b>	<b>140454.43</b>
V	<b>Profit before Exceptional Items and Tax (III-IV)</b>	<b>3588.14</b>	<b>1804.31</b>	<b>819.64</b>	<b>4007.76</b>	<b>2572.02</b>	<b>3564.47</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit before Tax (V-VI)</b>	<b>3588.14</b>	<b>1804.31</b>	<b>819.64</b>	<b>4007.76</b>	<b>2572.02</b>	<b>3564.47</b>
VIII	Tax Expenses - Current Tax	-	-	-	-	-	-
	- Earlier Years	-	-	(44.24)	-	(44.24)	(44.24)
	- Deferred Tax	1263.64	611.97	283.65	1406.08	886.28	1226.99
IX	<b>Profit/(Loss) for the period from Continuing Operations (VII-VIII)</b>	<b>2324.50</b>	<b>1192.34</b>	<b>580.23</b>	<b>2601.68</b>	<b>1729.98</b>	<b>2381.72</b>
X	Other Comprehensive Income /(Loss), Net of Income Tax						
a)	Item that will not be reclassified to Profit or (Loss)	-	-	-	-	(13.04)	25.18
b)	Item that will be reclassified to Profit or (Loss)	100.24	58.36	(6.82)	418.95	(126.27)	(409.85)
	Total Other Comprehensive Income /(Loss), Net of Income Tax	<b>100.24</b>	<b>58.36</b>	<b>(6.82)</b>	<b>418.95</b>	<b>(139.31)</b>	<b>(384.67)</b>
XI	<b>Total Comprehensive Income for the period, Net of Tax (IX+X)</b>	<b>2424.74</b>	<b>1250.70</b>	<b>573.41</b>	<b>3020.63</b>	<b>1590.67</b>	<b>1997.05</b>
XII	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	5622.00	5622.00	5622.00	5622.00	5622.00	5622.00
	Total Reserves i.e. Other Equity						43781.32
XIII	Earning Per Share in Rupees ( for Continuing Operations)						
(a)	Basic	4.13	2.12	1.03	4.63	3.08	4.24
(b)	Diluted	4.13	2.12	1.03	4.63	3.08	4.24

**Notes:-**

- 1 The company's business activities constitute a single operating segment (Textiles), in terms of Indian Accounting Standard - 108.
- 2 The Government of India through Taxation Laws (Amendment) Ordinance, 2019 dtd. 20.09.2019 has inserted Section 115 BAA in the Income Tax Act, 1961 with effect from F.Y. 2019-20 whereby company has an irrevocable option of shifting to a lower tax rate along with consequent reduction in certain tax incentives including lapse of accumulated MAT credit. The Company continues to recognise taxes on Income for the quarter and nine months year ended 31st December, 2020 as per earlier provisions of the Act.
- 3 The previous period figures have been regrouped / reclassified, wherever necessary, to confirm with the current period presentation.
- 4 The above financial results have been reviewed by the Audit Committee & approved by Board of Directors at their meeting held on 28th January, 2021 The Statutory Auditors have carried out "Limited Review" of the Results for the Current Quarter and Nine Months ended 31<sup>st</sup> December, 2020.



Date : 28th January, 2021  
Place : Hamirgarh, Bhilwara

For and on behalf of Board of Directors  
For Nitin Spinners Ltd

*(Signature)*  
(R.L. Nolkha)  
Chairman  
DIN : 00060746