



NITIN SPINNERS LTD.

CIN. : L17111RJ1992PLC006987



NITIN

IS/ISO : 9001:2008

REF: NSL/SG/2016-17/
September 26, 2016

BSE Ltd.
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex
Bandra (E),
Mumbai – 400 051.

Company Code – 532698

Company ID - NITINSPIN

Subject: Gist of Proceedings of the 24th Annual General Meeting of the company held on Saturday, 24th September, 2016

Dear Sir/Madam

The 24th Annual General Meeting of Nitin Spinners Limited held on 24th September, 2016 at 3:30 pm at the Registered Office of the Company at 16-17 KM Stone Chittor Road, Hamirgarh, Bhilwara (Raj.)- 311025.

Shri Ratan Lal Nolkha, Chairman of the Company occupied the Chair and welcomed the members present at the 24th Annual General Meeting of the Company. After ascertaining that the requisite quorum for the meeting as per Companies Act, 2013 was present, the Chairman called the meeting to start.

Shri Dinesh Nolkha, Managing Director, Shri Nitin Nolakha, Executive Director, Shri Y.R. Shah Chairman of Audit Committee, Stake Holders Relationship Committee & member of Nomination and Remuneration Committee, Shri Ashok Mangal, Partner, M/s R.S. Dani & Co., Chartered Accountants, Bhilwara, Statutory Auditors and Shri Manoj Maheshwari, Partner, M/s V.M. & Associates, Company Secretaries, Jaipur, Secretarial Auditor and Scrutinizer were also present at the Meeting.

With the permission of the members present at the meeting, the Notice convening the 24th Annual General Meeting of the Company, as circulated to the shareholders of the company was taken as read. The Auditor's Report and the Secretarial Auditor's Report dated 03.05.2016 which were free from any qualification, were also taken as read at the meeting.



Regd. Office & Plant : 16-17 Km. Stone, Chittor Road, Hamirgarh, Bhilwara (Raj.) 311 025

Tel. : 286110 to 113 Fax : 91-1482-286114 & 117

E-mail : nsl@nitinspinners.com, Website : www.nitinspinners.com



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The Chairman gave an overview of the financial performance of the company for the year ended March 31, 2016 and its future outlook.

The Chairman informed that pursuant to the provisions of Section 108 of the companies Act, 2013 read with Rule 20(Voting through Electronic Means) of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided remote e-voting platform of Central Depository Securities Limited (CDSL) to the shareholders for exercising their voting rights in electronic form which was opened from 20th September, 2016 (10.00 A.M.) to 23rd September, 2016(5.00 P.M.).

The Chairman explained the implications of the resolutions in detail to the members and informed that the company had arranged for poll on all the resolutions proposed at the meeting. On the invitation of the Chairman, several Members addressed the Meeting, gave in their suggestions and raised queries on the Company's accounts and businesses, which were replied to by the chairman satisfactorily. Thereafter, the Chairman ordered for a poll to be taken at the meeting. The members who have not exercised voting rights through e-voting have participated in the poll at AGM.

The following agenda items have been transacted through e-voting and poll process at the AGM.

S. No.	Details of Agenda	Resolution Ordinary / Special
1.	To Consider and Adopt the Audited Financial Statements of the Company for the year ended 31 st March, 2016 together with the Reports of the Directors' and Auditors' thereon.	Ordinary Resolution
2.	Declaration of Dividend on Equity Shares for the year ended 31 st March, 2016.	Ordinary Resolution
3.	Re-appointment of Sh. R.L. Nolkha as Director who is liable to retire by rotation.	Ordinary Resolution





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4.	Re-appointment of Auditors and to fix their remuneration.	Ordinary Resolution
5.	Re-appointment of Sh. Dinesh Nolkha, Managing Director	Special Resolution
6.	Ratification of remuneration of Cost Auditors.	Ordinary Resolution

Thereafter, the Chairman informed that the result of voting along with Scrutinizer's Report will be communicated to stock exchanges in due course of time. The same shall be placed at website of the company and CDSL simultaneously and thanked the members for attending the meeting.

Request you to kindly take the same on record.

Thanking You,

Yours Faithfully,

For Nitin Spinners Limited

(Sudhir Garg)

Company Secretary & GM (Legal)