

# NITIN SPINNERS LIMITED

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## UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2014

Sr. No.	Particulars	(Rs. in Lacs)					
		Quarter ended			Nine Months ended		Year Ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		Unaudited			Audited		
1.	(a) Net Sales/Income from Operations	16002.35	13571.06	12970.12	42837.07	36639.65	48834.02
	(b) Other Operating Income	7.66	13.75	15.15	28.29	32.16	34.76
	<b>Total Income from operations (Net)</b>	<b>16010.01</b>	<b>13584.81</b>	<b>12985.27</b>	<b>42865.36</b>	<b>36671.81</b>	<b>48868.78</b>
2	<b>Expenses</b>						
	a. Cost of materials consumed	10246.03	9144.32	7587.98	27048.89	21539.52	29354.21
	b. Purchase of Traded Goods	-	-	315.74	173.96	803.38	1023.60
	c. Changes in inventories of Finished Goods, WIP & Stock in Trade	(280.45)	(594.28)	179.94	(385.59)	(102.86)	(592.13)
	d. Employees benefit expenses	932.33	753.87	601.70	2378.49	1797.38	2460.21
	e. Power & Fuel	1260.83	1154.73	877.89	3469.63	2596.15	3495.81
	f. Depreciation and amortisation expenses	684.23	628.50	635.76	1941.08	1848.71	2486.58
	g. Other Expenses	1303.46	1041.44	982.52	3302.52	2787.08	3689.54
	<b>h. Total Expenses</b>	<b>14146.43</b>	<b>12128.58</b>	<b>11181.53</b>	<b>37928.98</b>	<b>31269.36</b>	<b>41917.82</b>
3	<b>Profit from operations before Other Income, Finance Cost and Exceptional items (1-2)</b>	<b>1863.58</b>	<b>1456.23</b>	<b>1803.74</b>	<b>4936.38</b>	<b>5402.45</b>	<b>6950.96</b>
4	Other Income/(Loss)	118.58	71.57	(7.14)	266.85	(10.44)	(9.14)
5	<b>Profit before Finance Cost and Exceptional items (3+4)</b>	<b>1982.16</b>	<b>1527.80</b>	<b>1796.60</b>	<b>5203.23</b>	<b>5392.01</b>	<b>6941.82</b>
6	Finance Cost	564.11	455.19	397.75	1515.46	1371.24	1746.35
7	<b>Profit after Finance Cost but before Exceptional items (5-6)</b>	<b>1418.05</b>	<b>1072.61</b>	<b>1398.85</b>	<b>3687.77</b>	<b>4020.77</b>	<b>5195.47</b>
8	Exceptional items	-	-	-	-	-	-
9	<b>Profit from Ordinary Activities before Tax (7-8)</b>	<b>1418.05</b>	<b>1072.61</b>	<b>1398.85</b>	<b>3687.77</b>	<b>4020.77</b>	<b>5195.47</b>
10	Tax Expenses - Current Tax	-	-	103.80	-	223.72	262.36
	- Deferred Tax Charge/(Credit)	368.12	133.95	387.43	822.53	1177.64	1455.04
11	<b>Profit/(Loss) from Ordinary Activities after Tax (9-10)</b>	<b>1049.93</b>	<b>938.66</b>	<b>907.62</b>	<b>2865.24</b>	<b>2619.41</b>	<b>3478.07</b>
12	Extraordinary Item	-	-	-	-	-	-
13	<b>Net Profit for the period (11-12)</b>	<b>1049.93</b>	<b>938.66</b>	<b>907.62</b>	<b>2865.24</b>	<b>2619.41</b>	<b>3478.07</b>
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	4583.39	4583.39	4583.39	4583.39	4583.39	4583.39
15	Reserves excluding Revaluation Reserve	-	-	-	-	-	8572.20
16	(a) Basic & diluted EPS not annualised (before extraordinary items)	2.29	2.05	1.98	6.25	5.72	7.59
	(b) Basic & diluted EPS not annualised (after extraordinary items)	2.29	2.05	1.98	6.25	5.72	7.59
17	<b>Public Shareholding</b>						
	- Number of Shares	16600118	16600118	16674151	16600118	16674151	16617184
	- Percentage of Shareholding	36.22	36.22	36.38	36.22	36.38	36.26
18	<b>Promoters &amp; Promoter Group Shareholding</b>						
	a) Pledged/Encumbered - Number of Shares	-	-	-	-	-	-
	% of Shares to total Shareholding of Promoters & Promoters Group	-	-	-	-	-	-
	% of Shares to total Share capital of the Company	-	-	-	-	-	-
	b) Non Encumbered - Number of Shares	29233827	29233827	29159794	29233827	29159794	29216761
	% of Shares to total Shareholding of Promoters & Promoters Group	100.00	100.00	100.00	100.00	100.00	100.00
	% of Shares to total Share capital of the Company	63.78	63.78	63.62	63.78	63.62	63.74

**Notes:-**

- 1 (a) The expansion project for installation of 72480 Spindles & 18 Knitting Machines has been implemented successfully ahead of schedule and commercial production commenced w.e.f. 9th February, 2015 against scheduled date of 31st March, 2015.
- (b) The Project has been completed at a cost of Rs. 281 Crores against estimated project cost of Rs. 286 Crores.
- (c) After completion of this project, the installed production capacity of the company has increased to 150096 Spindles, 2936 Rotors and 49 Knitting Machines.
- 2 The Provision of Current Tax is net of MAT credit entitlement.
- 3 No investors' complaint was pending at the beginning & end of the Quarter and one complaint received during the Quarter was resolved.
- 4 The company's business activities falls within a single business segment (Textiles), in terms of Accounting Standard - 17 of ICAI.
- 5 The figures of previous year/quarter have been regrouped/rearranged, wherever required.
- 6 The above financial results have been approved by the Audit Committee and Board of Directors at their meeting held on 9th February, 2014. The Statutory Auditors have carried out "Limited Review" of the same.

For and on behalf of Board of Directors  
For Nitin Spinners Ltd



(R.L. Nolkha)  
Chairman & Managing Director

Date : 09.02.2015  
Place : Bhilwara