

NITIN SPINNERS LIMITED

Regd. Office : 16-17 Km. Stone, Chittor Road, Hamirgarh, Bhilwara - 311 025 (Rajasthan) CIN L17111RJ1992PLC006987
Tel. : +91 1482 286110 ; Fax : 91 1482 286117. Website : www.nitinspinners.com E-Mail: nsl@nitinspinners.com

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015

(Rs. in Lacs)

Sr. No.	Particulars	3 Months ended	Preceding 3	Corresponding 3	Year to date	Year to date	Previous Year	
		31.12.2015	Months ended	Months ended	figures for current	figures for the	ended 31.03.2015	
			30.09.2015	31.12.2014 in the	period ended	previous period		
				previous year	31.12.2015	ended 31.12.2014		
		Unaudited					Audited	
1	Income from Operations							
	(a) Net Sales/Income from Operations (Net of Excise Duty)	19029.22	19001.52	16002.35	57656.97	42837.07	61647.23	
	(b) Other Operating Income	15.87	10.94	7.66	47.62	28.29	32.90	
	Total Income from Operations (Net)	19045.09	19012.46	16010.01	57704.59	42865.36	61680.13	
2	Expenses							
	a. Cost of Materials consumed	11442.4	11542.56	10246.03	34436.98	27048.89	38534.55	
	b. Purchase of Stock-in-Trade	-	-	-	-	173.96	173.96	
	c. Changes in Inventories of Finished Goods, WIP & Stock in Trade	0.11	(345.52)	(280.45)	(154.66)	(385.59)	(340.50)	
	d. Employees Benefits Expenses	1126.44	1099.73	932.33	3347.02	2378.49	3428.30	
	e. Power & Fuel	1584.16	1754.19	1260.83	4893.74	3469.63	5130.29	
	f. Depreciation and Amortisation Expenses	994.11	1000.02	684.23	2982.51	1941.08	2794.00	
	g. Other Expenses	1498.93	1478.08	1303.46	4522.69	3302.52	4717.79	
	Total Expenses	16646.15	16529.06	14146.43	50028.28	37928.98	54438.39	
3	Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	2398.94	2483.40	1863.58	7676.31	4936.38	7241.74	
4	Other Income/(Loss)	2.88	1.39	118.58	8.02	266.85	394.91	
5	Profit from Ordinary Activities before Finance Cost and Exceptional Items (3+4)	2401.82	2484.79	1982.16	7684.33	5203.23	7636.65	
6	Finance Cost	870.57	883.07	564.11	2729.64	1515.46	2261.98	
7	Profit from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	1531.25	1601.72	1418.05	4954.69	3687.77	5374.67	
8	Exceptional Items	-	-	-	-	-	-	
9	Profit from Ordinary Activities before Tax (7-8)	1531.25	1601.72	1418.05	4954.69	3687.77	5374.67	
10	Tax Expenses - Current Tax	243.81	335.37	-	986.88	-	-	
	- Deferred Tax Charge/(Credit)	220.22	232.04	368.12	688.58	822.53	1278.73	
11	Profit/(Loss) from Ordinary Activities after Tax (9-10)	1067.22	1034.31	1049.93	3279.23	2865.24	4095.94	
12	Extraordinary Item	-	-	-	-	-	-	
13	Net Profit for the period (11-12)	1067.22	1034.31	1049.93	3279.23	2865.24	4095.94	
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	4583.39	4583.39	4583.39	4583.39	4583.39	4583.39	
15	Reserves excluding Revaluation Reserve						12116.49	
16	(a) Basic & Diluted EPS not Annualised (before Extraordinary Items)	2.33	2.26	2.29	7.15	6.25	8.94	
	(b) Basic & Diluted EPS not Annualised (after Extraordinary Items)	2.33	2.26	2.29	7.15	6.25	8.94	

Notes:-

- 1 The expansion project for installation of 72960 Compact Spindles involving Capital outlay of Rs 290.00 Crores at the existing location is being implemented as per schedule. The Project is being partly financed through Term Loans of Rs 215 Crores from bankers and balance from Internal accruals.
- 2 The Provision of Current Tax is net of MAT credit entitlement.
- 3 The company's business activities falls within a single business Segment (Textiles), in terms of Accounting Standard - 17 of ICAI.
- 4 The figures of previous year/quarter have been regrouped/rearranged, wherever required.
- 5 The above Financial Results have been approved by the Audit Committee and Board of Directors at their meeting held on 9th February, 2016. The Statutory Auditors have carried out "Limited Review" of the same.

For and on behalf of Board of Directors
For Nitin Spinners Ltd


(R.L. Nolkha)
Chairman

Date : 09.02.2016
Place : Bhilwara

R S Dani & Co.

CHARTERED ACCOUNTANTS

Kothari Complex, Near G. P. O., BHILWARA - 311 001 Ph. 512100, 231500(O),513100(R)

Review Report to
The Board of Directors
M/s. Nitin Spinners Limited,
16-17 KM Stone, Chittor Road,
Hamirgarh, Bhilwara - 311025

“We have reviewed the accompanying statement of Un-audited Financial Results of M/s. Nitin Spinners Limited, Bhilwara for the period ended 31st December, 2015. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the *Standard on Review Engagement (SRE) 2400, Engagement to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement”.

For R. S. DANI & CO.

Chartered Accountants

(Firm Reg. No. 000243C)


Ashok Mangal

Partner

M.No. 071714



Place : Bhilwara

Date : February 9, 2016