

NITIN SPINNERS LIMITED
FAMILIARIZATION PROGRAMME OF INDEPENDENT DIRECTORS

Regulation 25(7) of SEBI (LODR) Regulations, 2015 stipulate that the Company shall familiarize the Independent Directors with the Company. During the Financial Year 2017-18 no new Independent Directors was appointed. The company has undertaken expansion project by way of new unit at Chittor – Kota NH-27, Village - Bhanwariya Kalan, Tehsil – Begun (Raj.), Dist. – Chittorgarh (Raj) 312023 at an estimated project cost of Rs. 675 Crores. The Independent Directors were explained about the new unit, its Financials i.e. project cost & Means of Finance and new facilities to be created. The Directors visited the Site of the project and explained about the facilities to be installed at new site through Drawings & Presentation . Further, the Directors are made conversant with MIS, Business Development , Applicability of various Provision of the Companies Act, 2013, Corporate Social Responsibility aspects, Related Party Transactions, Audit and Auditors etc on continuous basis.

All the Independent Directors attended the familiarization programme and it took around one hour.