

NITIN SPINNERS LIMITED

Regd. Office : 16-17 Km. Stone, Chittor Road, Hamirgarh, Bhilwara - 311 025 (Rajasthan) CIN L17111RJ1992PLC006987
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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014

Sr. No.	Particulars	Quarter ended			(Rs. in Lacs)
		30.06.2014	31.03.2014	30.06.2013	Year ended 31.03.2014
		Unaudited	Audited (Refer Note 5)	Unaudited	Audited
1.	(a) Net Sales/Income from Operations	13263.66	12194.37	11702.91	48834.02
	(b) Other Operating Income	6.88	2.60	6.05	34.76
	Total Income from operations (Net)	13270.54	12196.97	11708.96	48868.78
2	Expenses				
	a. Cost of materials consumed	7658.54	7814.69	6917.03	29354.21
	b. Purchase of Traded Goods	173.96	220.22	211.66	1023.60
	c. Changes in inventories of Finished Goods, WIP & Stock in Trade	489.14	(489.27)	(58.64)	(592.13)
	d. Employees benefit expenses	692.29	662.83	596.32	2460.21
	e. Power & Fuel	1054.07	899.66	821.32	3495.81
	f. Depreciation	628.35	637.87	602.15	2486.58
	g. Other Expenses	957.62	902.46	904.10	3689.54
	h. Total Expenses	11653.97	10648.46	9993.94	41917.82
3	Profit from operations before Other Income, Finance Cost and Exceptional items (1-2)	1616.57	1548.51	1715.02	6950.96
4	Other Income/(Loss)	76.70	1.30	-	(9.14)
5	Profit before Finance Cost and Exceptional items (3+4)	1693.27	1549.81	1715.02	6941.82
6	Finance Cost	496.16	375.11	507.96	1746.35
7	Profit after Finance Cost but before Exceptional items (5-6)	1197.11	1174.70	1207.06	5195.47
8	Exceptional items	-	-	-	-
9	Profit from Ordinary Activities before Tax (7-8)	1197.11	1174.70	1207.06	5195.47
10	Tax Expenses - Current Tax	-	38.64	22.65	262.36
	- Deferred Tax Charge/(Credit)	320.46	277.40	378.43	1455.04
11	Profit from Ordinary Activities after Tax (9-10)	876.65	858.66	805.98	3478.07
12	Extraordinary Items	-	-	-	-
13	Net Profit for the period (11-12)	876.65	858.66	805.98	3478.07
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	4583.39	4583.39	4583.39	4583.39
15	Reserves excluding Revaluation Reserve				8572.20
16	(a) Basic & diluted EPS not annualised (before extraordinary items)	1.91	1.87	1.76	7.59
	(b) Basic & diluted EPS not annualised (after extraordinary items)	1.91	1.87	1.76	7.59
17	Public Shareholding				
	- Number of Shares	16600118	16617184	17011772	16617184
	- Percentage of Shareholding	36.22	36.26	37.12	36.26
18	Promoters & Promoter Group Shareholding				
	a) Pledged/Encumbered - Number of Shares	-	-	7931430	-
	% of Shares to total Shareholding of Promoters & Promoters Group	-	-	27.52	-
	% of Shares to total Share Capital of the Company	-	-	17.30	-
	b) Non Encumbered - Number of Shares	29233827	29216761	20890743	29216761
	% of Shares to total Shareholding of Promoters & Promoters Group	100.00	100.00	72.48	100.00
	% of Shares to total Share Capital of the Company	63.78	63.74	45.58	63.74

Notes:-

- 1 The expansion project of Spinning & Knitting facilities involving capital expenditure of Rs. 286 Crores is being implemented as per schedule.
- 2 The Provision of Current Tax is net of MAT credit entitlement of Rs. 250.92 Lacs
- 3 No investors' complaint was pending at the beginning & end of the Quarter and no complaint was received during the Quarter.
- 4 The company's business activities falls within a single business segment (Textiles), in terms of Accounting Standard - 17 of ICAI.
- 5 The figures of the quarter ended 31st March, 2014 are the balancing figures between the audited figures in respect of full financial year ended on 31st March, 2014 & Unaudited published figures upto the third quarter ended 31st December, 2013. The figures of previous year/quarter have been regrouped/rearranged, wherever required.
- 6 The above financial results have been approved by the Audit Committee & Board of Directors at their meeting held on 29th July, 2014.

By order of the Board of Directors
For Nitin Spinners Ltd


(R. L. Nolkha)

Chairman & Managing Director

Date : 29.07.2014
Place : Bhilwara