

NITIN SPINNERS LIMITED

Regd. Office : 16-17 Km. Stone, Chittor Road, Hamirgarh, Bhilwara - 311 025 (Rajasthan) CIN L17111RJ1992PLC006987
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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016


(Rs. in Lacs)

Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		Unaudited	Audited (Refer Note 4)	Unaudited	Audited
1.	(a) Net Sales/Income from Operations	19353.33	19029.71	19626.23	76686.68
	(b) Other Operating Income	13.47	16.79	20.81	64.41
	Total Income from operations (Net)	19366.80	19046.50	19647.04	76751.09
2	Expenses				
	a. Cost of materials consumed	11517.98	11714.80	11452.02	46151.78
	b. Purchase of Traded Goods	147.55	-	-	-
	c. Changes in inventories of Finished Goods, WIP & Stock in Trade	(48.39)	325.22	190.75	170.56
	d. Employees Benefit Expenses	1197.62	967.37	1120.85	4314.39
	e. Power & Fuel	1962.74	1611.46	1555.39	6505.20
	f. Depreciation & Amortisation	984.69	973.22	988.38	3955.73
	g. Other Expenses	1498.54	1318.09	1545.68	5840.78
	h. Total Expenses	17260.73	16910.16	16853.07	66938.44
3	Profit from operations before Other Income, Finance Cost and Exceptional items (1-2)	2106.07	2136.34	2793.97	9812.65
4	Other Income/(Loss)	0.29	(0.21)	3.75	7.81
	Profit from Ordinary Activities before Finance Cost and Exceptional items (3+4)	2106.36	2136.13	2797.72	9820.46
5	Finance Cost	581.89	571.34	976.00	3300.98
6	Profit from Ordinary Activities after Finance Cost but before Exceptional items (5-6)	1524.47	1564.79	1821.72	6519.48
7	Exceptional items	-	-	-	-
8	Profit from Ordinary Activities before Tax (7-8)	1524.47	1564.79	1821.72	6519.48
9	Tax Expenses - Current Tax	-	180.73	407.70	1167.61
	- Deferred Tax Charge/(Credit)	302.20	247.01	236.32	935.59
10	Profit/Loss from Ordinary Activities after Tax (9-10)	1222.27	1137.05	1177.70	4416.28
11	Extraordinary Items	-	-	-	-
12	Net Profit for the period (11-12)	1222.27	1137.05	1177.70	4416.28
13	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	4583.39	4583.39	4583.39	4583.39
14	Reserves excluding Revaluation Reserve				15981.12
15	(a) Basic & diluted EPS not annualised (before extraordinary items)	2.67	2.48	2.57	9.64
16	(b) Basic & diluted EPS not annualised (after extraordinary items)	2.67	2.48	2.57	9.64

Notes:-

- 1 Implementation of expansion project for installation of 72960 Compact Spindles involving Capital outlay of Rs 290.00 Crores at the existing location is progressing as per schedule.
- 2 The Provision of Current Tax is net of MAT credit entitlement.
- 3 The company's business activities falls within a single business segment (Textiles), in terms of Accounting Standard - 17 of ICAI.
- 4 The figures of the quarter ended 31st March, 2016 are the balancing figures between the audited figures in respect of full financial year ended on 31st March, 2016 & Unaudited published figures upto the third quarter ended 31st December, 2015. The figures of previous year/quarter have been regrouped/rearranged, wherever required.
- 5 No investors' complaint was pending at the beginning & end of the Quarter. One complaint received during the Quarter was resolved.
- 6 The above financial results have been approved by the Audit Committee & Board of Directors at their meeting held on 06th August, 2016. The Statutory Auditors have carried out "Limited Review" of the same.

**For and on behalf of the Board of Directors
For Nitin Spinners Ltd.**


(R. L. Nolkha)
Chairman

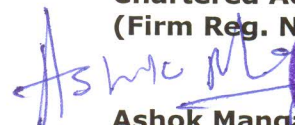

Date : 06.08.2016
Place : Bhilwara

LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016

The Board of Directors
Nitin Spinners Limited
Hamirgarh, Bhilwara (Raj.)

1. We have reviewed the accompanying statement of unaudited standalone financial results of NITIN SPINNERS LIMITED ('The Company'), for the quarter ended 30th June 2016, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as modified by Circular NO.CIR/CFD/FAC/62/2016 dated 5th July 2016. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors at their meeting held on 6th August, 2016. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular NO.CIR/CFD/FAC/62/2016 dated 05th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement".

For R. S. DANI & CO.
Chartered Accountants
(Firm Reg. No. 000243C)



Ashok Mangal
Partner
M.No. 071714

Place : Bhilwara
Date : 6th August, 2016