



# NITIN SPINNERS LTD.

CIN. : L17111RJ1992PLC006987



NITIN

IS/ISO : 9001:2008

REF: NSL/SG/2017-18/  
November 14, 2017

**BSE Ltd.**

Department of Corporate Services  
Phiroze Jeejeebhoy Towers  
Dalal Street

**Mumbai - 400 001**

**National Stock Exchange of India Limited**

Exchange Plaza,  
Bandra Kurla Complex  
Bandra (E),

**Mumbai - 400 051.**

**Company Code - 532698**

**Company ID - NITINSPIN**

**Sub. : Outcome of Board Meeting**

Dear Sir,

Pursuant to the second provision to Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors at its meeting held on 14<sup>th</sup> November, 2017 inter-alia has approved the following :-

1. Un-audited Financial Results for the Quarter & Half Year ended 30<sup>th</sup> September, 2017.
2. Issue of 10,00,290 Equity Shares to Promoters and its group i.e. Sh. Ratan Lal Nolkha, Sh. Dinesh Nolkha, Sh. Nitin Nolkha and Redial Trading & Investment Private Limited at an issue price of Rs. 120.50 per share (including premium of Rs. 110.50) on preferential basis aggregating to Rs. 12,05,34,945/- (Rs. Twelve Crores Five Lacs Thirty Four Thousand and Nine Hundred Forty Five only) in accordance with chapter VII of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 as may be amended from time to time and also subject to approval of Shareholders .
3. The Extra-Ordinary General Meeting to be held on 14<sup>th</sup> December, 2017 to consider Special Resolution for issue above referred Equity Shares to Promoters and its group on preferential basis.

The meeting was commenced at 11.30 A.M. and concluded at 01:05 P.M.

Thanking you,

Yours faithfully

**For-Nitin Spinners Ltd.**

**(Sudhir Garg)  
Company Secretary & GM (Legal)**

