



NITIN SPINNERS LTD.

CIN. : L17111RJ1992PLC006987



ISO : 9001:2015
ISO : 14001:2015
ISO : 50001:2015
CERTIFIED OHSAS :18001:2007

REF: NSL/SG/2017-18/
February 24, 2018

BSE Ltd.

Department of Corporate Services
PhirozeJeejeebhoy Towers
Dalal Street
Mumbai – 400 001

National Stock Exchange of India Limited

Exchange Plaza,
BandraKurla Complex
Bandra (E),
Mumbai – 400 051.

Company Code – 532698

Company ID - NITINSPIN

Sub. : Outcome of Board Meeting – Preferential issue of equity shares of face value of Rs. 10 (“Equity Shares”) per share by Nitin Spinners Limited (“Company”)

Dear Sir,

Pursuant to the provisions of Regulations 30 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we hereby inform you that the Board of Directors at its meeting held on 24th February, 2018 inter-alia has approved following:-

1. Issue of 6,68,290 Equity Shares to one of the Company's promoters, namely Redial Trading and Investment Private Limited, at an issue price of Rs. 120.50 per share (including premium of Rs. 110.50) on preferential basis aggregating to Rs. 8,05,28,945/- (Rs. Twelve Crores Five Lacs Twenty Eight Thousand and Nine Hundred Forty Five only) in accordance with chapter VII of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 as may be amended from time to time and also subject to approval of Shareholders.
2. The Extra –Ordinary General Meeting scheduled to be held on 26th March, 2018 to consider Special Resolution for issue of 6,68,290 Equity Shares to Promoters on preferential basis.

The meeting was started at 11.30 A.M. and concluded at 1.10 P.M.

Thanking you,

Yours faithfully
For-Nitin Spinners Ltd.

(Sudhir Garg)
Company Secretary & GM (Legal)