



NITIN SPINNERS LTD.



REF: NSL/SG/2018-19/
August 7, 2018

BSE Ltd.
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex
Bandra (E),
Mumbai – 400 051.

Company Code – 532698

Company ID – NITINSPIN

Sub. : Outcome of Board Meeting - Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,

Dear Sir,

In the captioned matter, we wish to inform you that the Board of Directors of the Company in its Meeting held on 07th August, 2018 inter-alia approved following:-

1. Un-Audited Financial Results for the Quarter ended 30th June, 2018. A copy of the same along with Review Report is enclosed herewith.
2. The Board has approved notice for convening 26th Annual General Meeting of the Company scheduled to be held on 22nd September, 2018. The notice inter-alia includes following resolutions which have been approved and recommended by the Board to the shareholders of the Company :-
 - (a) Re-appointment of Sh. R. L. Nolkha as Executive Chairman for further period of 3 years from 01.09.2018 to 31.08.2021
 - (b) Re-appointment of Sh. Nitin Nolkha as Executive Director for further period of 3 years from 01.10.2018 to 30.09.2021
 - (c) Adoption of new set of Regulations of Articles of Association of the Company pursuant to the provisions of Section 14 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Incorporation) Rule, 2014.

The Board Meeting was commenced at 11.30 A.M. and concluded at 02.10 P.M.

Thanking you,
Yours faithfully

For-Nitin Spinners Ltd.

(Sudhir Garg)
Company Secretary & GM (Legal)
Encl. a/a



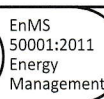
CIN. : L17111RJ1992PLC006987

Regd. Office & Plant : 16-17 Km. Stone, Chittor Road, Hamirgarh, Bhilwara (Raj.) 311 025

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NITIN SPINNERS LIMITED

Regd. Office : 16-17 Km. Stone, Chittor Road, Hamirgarh, Bhiwara - 311 025 (Rajasthan) CIN L17111R1992PPLC006987
Tel. : +91 1482 286110 ; Fax : 91 1482 286117. Website : www.nitinspinners.com E-Mail: nsl@nitinspinners.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2018

(Rs. in Lacs)

Sr. No.	Particulars	QUARTER ENDED		YEAR ENDED	
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		Unaudited	Audited	Unaudited	Audited
I	Income from Operations				
II	Revenue from Operations	30006.64	28645.09	28724.58	114524.89
III	Other Income / (Loss)	65.87	44.51	19.03	225.76
III	Total Revenue (I+II)	30072.51	28689.60	28743.61	114750.65
IV	Expenses				
a.	Cost of Materials Consumed	18869.64	17822.04	18717.54	71411.78
b.	Purchase of Stock-in-Trade	(555.66)	(266.02)	(561.10)	1344.78
c.	Changes in Inventories of Finished Goods, WIP & Stock in Trade	1648.66	1515.26	1529.93	6065.30
d.	Employees Benefits Expenses	721.36	698.72	808.77	2954.87
e.	Finance Cost	1361.04	1356.19	1413.12	5619.01
f.	Depreciation and Amortisation Expenses	3532.08	3314.14	3032.69	12551.39
g.	Power & Fuel	2107.24	2063.44	1873.32	7660.01
h.	Other Expenses	27684.36	26503.77	26814.27	107607.14
V	Total Expenses	27684.36	26503.77	26814.27	107607.14
V	Profit before Exceptional and Extraordinary items and tax (III-IV)	2388.15	2185.83	1929.34	7143.51
VI	Exceptional Items				
VII	Profit before Tax (VII-VIII)	2388.15	2185.83	1929.34	7143.51
VIII	Tax Expenses - Current Tax	887.42	496.87	462.81	1597.64
	- Earlier Years				(514.25)
	- Deferred Tax	(41.84)	230.06	193.77	821.53
IX	Profit/(Loss) from for the period from Continuing Operations	1542.57	1458.90	1272.76	5238.59
X	Other Comprehensive Income /(Loss), net of Income Tax				
a)	item that will not be reclassified to Profit or (Loss)	-	64.14	(8.10)	39.86
b)	item that will be reclassified to Profit or (Loss)	(83.44)	(167.37)	-	(167.37)
XI	Total Other Comprehensive Income /(Loss), net of Income Tax	(83.44)	(103.23)	(8.10)	(127.51)
XI	Total Comprehensive Income for the period, net of tax	1459.13	1355.67	1264.66	5111.08
XII	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	5622.00	5555.17	4583.39	5555.17
XIII	Total Reserves i.e. Other Equity				36127.98
	Earning Per Share (for Continuing Operations)				
	(a) Basic	2.77	2.63	2.78	10.56
	(b) Diluted	2.77	2.63	2.78	10.56

Notes:-

- 1 The Company's expansion programme for setting up new Integrated Textile unit at Village Bhanwaria Kalan, Tehsil Begun, District Chittorgarh is going on as per schedule.
- 2 The company's business activities falls within a single business segment (Textiles), in terms of Accounting Standard - 17 of ICAI.
- 3 The figures of the quarter ended 31st March, 2018 are the balancing figures between the audited figures in respect of full financial year ended on 31st March, 2018 & Unaudited published figures upto the third quarter ended on 31st December, 2017.
- 4 The above financial results have been approved by the Audit Committee & Board of Directors at their meeting held on 07th August, 2018. The Statutory Auditors have carried out "Limited Review" of the same.

For and on behalf of Board of Directors

For Nitin Spinners Ltd

(R.L. Nolkha)

Chairman

Date : 07.08.2018

Place : Bhiwara





INDEPENDENT AUDITORS' REVIEW REPORT

To,
The Board of directors,
Nitin Spinners Ltd,
Hamirgarh, Bhilwara-311028

We have reviewed the accompanying statement of standalone unaudited financial results of **NITIN SPINNERS LIMITED** for the quarter ended 30th June, 2018, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down by the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of standalone unaudited financial results read with notes thereon, prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

'Shop No.114 to 116, Om Textile Tower, Pur Road, Bhilwara-311001

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KALANI & COMPANY
CHARTERED ACCOUNTANTS

OTHER MATTERS

The statement includes the result for the quarter ended 31st March 2018 as reported in these standalone financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the previous financial year. Also the figures upto the end of the third quarter of the previous financial year had only been reviewed and not subjected to the audit.



Place: Bhilwara

Date: 07th August, 2018

For Kalani & Company
Chartered Accountants

FRN: 000722C

S.P. Jhanwar

[Partner]

M.No. 074414