



# NITIN SPINNERS LTD.



June 15, 2018

BSE Limited  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001  
Company Code: 532698

National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East)  
Mumbai – 400 051  
Company ID: NITINSPIN

Dear Sir,

**Reg. : Preferential allotment of 6,68,290 equity shares of face value Rs. 10 each (the "Equity Shares") by Nitin Spinners Limited (the "Company") under the provisions of Chapter VII of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the "SEBI ICDR Regulations"), and Section 42 of the Companies Act, 2013 (including the rules made there under) (the "Preferential Allotment")**

**Sub. : Outcome of the meeting of the Securities Issuance Committee (the "Committee") under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")**

We wish to inform you that subsequent to the approval accorded by the Board of Directors at its meeting held on February 24, 2018 and approval by the Shareholders of the Company for the Preferential Allotment at the Extra ordinary General Meeting held on 26<sup>th</sup> March, 2018, and the intimation under Regulation 29 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended (the "SEBI LODR Regulations") dated June 12, 2018, the Securities Issuance Committee (the "Committee") of the Company at its meeting held today, approved issuance of 6,68,290 Equity Shares of Rs. 10/- each at a price of Rs. 120.50 per Equity Share (including premium of Rs. 110.50 per Equity Shares) aggregating to Rs. 8,05,28,945 (Rupees Eight Crore Five Lakhs Twenty Eight Thousand Nine Hundred and Forty Five), to one of the promoters of the Company i.e Redial Trading and Investment Private Limited.



CIN. : L17111RJ1992PLC006987

Regd. Office & Plant : 16-17 Km. Stone, Chittor Road, Hamirgarh, Bhilwara (Raj.) 311 025

Tel. : 286110 to 113 Fax : 91-1482-286114 & 117

E-mail : [nsi@nitinspinners.com](mailto:nsi@nitinspinners.com), Website : [www.nitinspinners.com](http://www.nitinspinners.com)

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# NITIN SPINNERS LTD.



Further, the committee has also approved allotment of 6,68,290 Equity Shares of face value of Rs. 10.00 each to Redial Trading and Investment Private Limited being a promoter of the Company, at the issue price of 120.50 per Equity Share, aggregating to Rs. 8,05,28,945/-.

Pursuant to this allotment, the paid-up share capital of the Company stands increased from 5,55,51,710 Equity Shares to 5,62,20,000 Equity Shares and the percentage of shareholding of the promoters of the Company stands increased from 53.64% to 54.19%.

The Committee Meeting commenced at 11.15 A.M. and concluded at 11.50 A.M.

We request you to take the above on record and the same be treated as disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR Regulations") read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated September 9, 2015 and/or such other applicable Regulation(s) of the SEBI LODR Regulations.

This intimation is also available on the website of the Company at [www.nitinspinners.com](http://www.nitinspinners.com)

Please take the same on record.

Thanking you,  
Yours Faithfully,

For Nitin Spinners Limited

(Sudhir Garg)  
Company Secretary & GM (Legal)



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