



# NITIN SPINNERS LTD.

CIN. : L17111RJ1992PLC006987



**NITIN**

IS/ISO : 9001:2008

Date: 20.02.2018

To,

The Manager,  
Listing Operations,  
BSE Limited.  
Phiroze Jeejeebhoy Towers,  
Dalal Street.  
Mumbai - 400 001

The Manager,  
Listing Operations.  
National Stock Exchange of India Limited.  
Exchange Plaza, C-1, Block-G  
Bandra Kurla Complex, Bandra East  
Mumbai - 400 051

**Scrip code: 532698**

**Scrip code: NITINSPIN**

Dear Sir/Madam,

**Re: Preferential allotment of equity shares of face value Rs. 10 each ("Equity Shares") of Nitin Spinners Limited ("Issuer" or "Company") in accordance with the provisions of the Companies Act, 2013 (including the rules made thereunder), as amended and chapter VII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended**

**Sub: Outcome of the meeting of the Securities Issuance Committee (the "Committee") under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")**

We wish to inform you that the Securities Issuance Committee of the Board of Directors of the Company at its meeting held today i.e. February 20, 2018, approved the allotment of 3,32,000 Equity Shares of face value of Rs. 10.00 each to Shri Ratan Lal Nolkha, Shri Dinesh Nolkha and Shri Nitin Nolakha, being promoters of the Company, at the issue price of 120.50 per Equity Share, aggregating to Rs. 4,00,06,000/- in the manner described below:

Sr. No.	Name of Promoter	Number of Equity Shares allotted
1.	Shri Ratan lal Nolkha	1,66,000
2.	Shri Dinesh nolkha	83,000
3.	Shri Nitin Nolakha	83,000

Pursuant to this allotment, the paid-up share capital of the Company stands increased from 5,52,19,710 Equity Shares to 5,55,51,710 Equity Shares and the percentage of shareholding of the promoters of the Company stands increased from 53.36% to 53.64%.

Regd. Office & Plant : 16-17 Km. Stone, Chittor Road, Hamirgarh, Bhillwara (Raj.) 311 025

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Please note that in terms of our earlier stock exchange intimation dated 19.12.2017, the Company was to complete the allotment of 10,00,290 Equity Shares to a total of 4 entities, three of whom are the entities mentioned above. The fourth entity that the Company intended to allot Equity Shares to pursuant to the preferential allotment, Redial Trading and Investment Private Limited, was not accorded 'in-principle' approval from one of the stock exchanges; and accordingly, the allotment of 6,68,290 Equity Shares to Redial Investment and Trading Private Limited has not been completed by the Committee/Company. The Board of Directors of the Company shall prospectively consider the issue and allotment of Equity Shares to Redial Investment and Trading Private Limited, subject to receipt of all statutory and regulatory approvals in this regard.

The committee meeting commenced at 3.00 P.M. and concluded at 3.50 P.M.

You are requested to take the above information on record and the same be treated as disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR Regulations"), read with SEBI circular number CIR/CFD/CMD/4/2015 dated September 9, 2015 and all other applicable provisions of the SEBI LODR Regulations.

Thank you,

**Yours faithfully**  
**For Nitin Spinners Limited**

**(Sudhir Garg)**  
**Company Secretary and GM (Legal)**

