



NITIN SPINNERS LTD.

CIN. : L17111RJ1992PLC006987



NITIN

IS/ISO : 9001:2008

Date: November 01, 2017

To,
The Manager,
Listing Operations,
National Stock Exchange of India
Limited.
Exchange Plaza, C-1, Block-G
Bandra Kurla Complex
Bandra East
Mumbai – 400 051

Scrip code: NITINSPIN

The Manager,
Listing Operations,
BSE Limited.
Phiroze Jeejeebhoy Towers,
Dalal Street.
Mumbai – 400 001

Scrip code: 532698

Dear Sir/Madam,

Re: Proposed placement of equity shares of face value `10each (“Equity Shares”) of Nitin Spinners Limited (“Issuer” or “Company”) to Qualified Institutional Buyers (“QIBs”) under Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (“SEBI Regulations”) and Section 42 of the Companies Act, 2013, read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 (the “Issue” or “Qualified Institutions Placement” or “QIP”)

Sub: Intimation for Meeting of Securities Issuance Committee of the Board of Directors of the Company under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that subsequent to the approval accorded by the Board of Directors of the Company in its meeting dated August 5, 2017 and approval of the shareholders of the Company, by way of special resolution passed on September 4, 2017, the Securities Issuance Committee of the Board of Directors of the Company, in its meeting held today i.e November 01, 2017 has *inter alia*, considered and approved the following:

- i. Approval and adoption of the preliminary placement document dated November 01, 2017, in connection with the QIP;
- ii. Authorizing the opening of the QIP today, i.e, November 01, 2017.
- iii. Approving the Floor Price for the QIP.

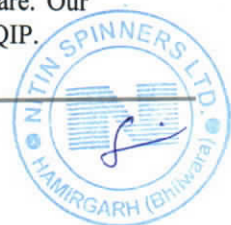
In relation to the QIP, we have filed the preliminary placement document dated November 01, 2017 with BSE Limited and the National Stock Exchange of India Limited today.

We further wish to inform you that the ‘Relevant Date’ for the purpose of the QIP, in terms of the SEBI Regulations is November 01, 2017 and accordingly the Floor Price in respect of the QIP, based on the pricing formula as prescribed under Regulation 85(1) of the SEBI regulations is Rs. 113.92 per Equity Share. Our Company at its own discretion may offer a discount of up to 5% on the floor price so calculated for the QIP.

Regd. Office & Plant : 16-17 Km. Stone, Chittor Road, Hamirgarh, Bhilwara (Raj.) 311 025

Tel. : 286110 to 113 Fax : 91-1482-286114 & 117

E-mail : nsl@nitinspinners.com, Website : www.nitinspinners.com





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The meeting of the Securities Issuance Committee commenced at 7.30 PM and the meeting was concluded at 8.15 P.M.

You are requested to take the above information on record.

Thank you,

Yours faithfully

For Nitin Spinners Limited


Sudhir Garg

Company Secretary & GM (Legal)



Place: Bhilwara