



NITIN SPINNERS LTD.

(A GOVT. OF INDIA RECOGNISED EXPORT HOUSE)



IS/ISO : 9001:2008

Press Release

Un-audited Financial Results for the Quarter ended 30th September, 2013. The highlights of the Un-audited Financial Results for the Quarter ended 30th September, 2013 are under :-

- (i) The Company has reported Turnover of Rs. 119.66 Crores for the current quarter registering an increase of 8.62% from the turnover of Rs. 110.16 Crores during the corresponding quarter in previous year.
- (ii) The Operating Profit of the Company has grown by 19.64% and the same has increased to Rs. 24.91 Crores in the current quarter from Rs. 20.82 Crores during the corresponding quarter in previous year.
- (iii) The Profit After Tax (PAT) of the Company has increased by 82.46% to Rs. 9.05 Crores against Rs. 4.96 Crores in the Corresponding Quarter in the previous year. The Company has posted EPS of Rs. 1.98 for the Quarter ended 30th September, 2013.

The implementation of expansion of Spinning and Knitting facilities at the existing location with an estimated project cost of Rs. 286.00 Crore is under progress. The same shall be financed through Term Loans and Internal accruals.

For : Nitin Spinners Limited

(Sudhir Garg)
Company Secretary & GM (Legal)