

## NITIN SPINNERS LIMITED

Regd. Office : 16-17 Km. Stone, Chittor Road, Hamirgarh, Bhilwara - 311 025 (Rajasthan) CIN L17111RJ1992PLC006987  
Tel. : +91 1482 286110 ; Fax : 91 1482 286117. Website : www.nitinspinners.com E-Mail: nsl@nitinspinners.com

### UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2014

Sr. No.	Particulars	Quarter ended			Half Year ended		(Rs. in Lacs)
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	Year Ended 31.03.2014
		Unaudited					Audited
1.	(a) Net Sales/Income from Operations	13571.06	13263.66	11966.62	26834.72	23669.53	48834.02
	(b) Other Operating Income	13.75	6.88	10.96	20.63	17.01	34.76
	<b>Total Income from operations (Net)</b>	<b>13584.81</b>	<b>13270.54</b>	<b>11977.58</b>	<b>26855.35</b>	<b>23686.54</b>	<b>48868.78</b>
2	<b>Expenses</b>						
	a. Cost of materials consumed	9144.32	7658.54	7034.51	16802.86	13951.54	29354.21
	b. Purchase of Traded Goods	-	173.96	275.98	173.96	487.64	1023.60
	c. Changes in inventories of Finished Goods, WIP & Stock in Trade	(594.28)	489.14	(224.16)	(105.14)	(282.80)	(592.13)
	d. Employees benefit expenses	753.87	692.29	599.36	1446.16	1195.68	2460.21
	e. Power & Fuel	1154.73	1054.07	896.95	2208.80	1718.26	3495.81
	f. Depreciation and amortisation expenses	628.50	628.35	610.80	1256.85	1212.95	2486.58
	g. Other Expenses	1041.44	957.62	900.46	1999.06	1804.56	3689.54
	<b>h. Total Expenses</b>	<b>12128.58</b>	<b>11653.97</b>	<b>10093.90</b>	<b>23782.55</b>	<b>20087.83</b>	<b>41917.82</b>
3	<b>Profit from operations before Other Income, Finance Cost and Exceptional items (1-2)</b>	<b>1456.23</b>	<b>1616.57</b>	<b>1883.68</b>	<b>3072.80</b>	<b>3598.71</b>	<b>6950.96</b>
4	Other Income/(Loss)	71.57	76.70	(3.30)	148.27	(3.30)	(9.14)
5	<b>Profit before Finance Cost and Exceptional items (3+4)</b>	<b>1527.80</b>	<b>1693.27</b>	<b>1880.38</b>	<b>3221.07</b>	<b>3595.41</b>	<b>6941.82</b>
6	Finance Cost	455.19	496.16	465.53	951.35	973.49	1746.35
7	<b>Profit after Finance Cost but before Exceptional items (5-6)</b>	<b>1072.61</b>	<b>1197.11</b>	<b>1414.85</b>	<b>2269.72</b>	<b>2621.92</b>	<b>5195.47</b>
8	Exceptional items	-	-	-	-	-	-
9	<b>Profit from Ordinary Activities before Tax (7-8)</b>	<b>1072.61</b>	<b>1197.11</b>	<b>1414.85</b>	<b>2269.72</b>	<b>2621.92</b>	<b>5195.47</b>
10	Tax Expenses - Current Tax	-	-	97.27	-	119.92	262.36
	- Deferred Tax Charge/(Credit)	133.95	320.46	411.78	454.41	790.21	1455.04
11	<b>Profit/(Loss) from Ordinary Activities after Tax (9-10)</b>	<b>938.66</b>	<b>876.65</b>	<b>905.80</b>	<b>1815.31</b>	<b>1711.79</b>	<b>3478.07</b>
12	Extraordinary Item	-	-	-	-	-	-
13	<b>Net Profit for the period (11-12)</b>	<b>938.66</b>	<b>876.65</b>	<b>905.80</b>	<b>1815.31</b>	<b>1711.79</b>	<b>3478.07</b>
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	4583.39	4583.39	4583.39	4583.39	4583.39	4583.39
15	Reserves excluding Revaluation Reserve						8572.20
16	(a) Basic & diluted EPS not annualised (before extraordinary items)	2.05	1.91	1.98	3.96	3.73	7.59
	(b) Basic & diluted EPS not annualised (after extraordinary items)	2.05	1.91	1.98	3.96	3.73	7.59
17	<b>Public Shareholding</b>						
	- Number of Shares	16600118	16600118	16738940	16600118	16738940	16617184
	- Percentage of Shareholding	36.22	36.22	36.52	36.22	36.52	36.26
18	<b>Promoters &amp; Promoter Group Shareholding</b>						
	a) Pledged/Encumbered - Number of Shares	-	-	-	-	-	-
	% of Shares to total Shareholding of Promoters & Promoters Group	-	-	-	-	-	-
	% of Shares to total Share capital of the Company	-	-	-	-	-	-
	b) Non Encumbered - Number of Shares	29233827	29233827	29095005	29233827	29095005	29216761
	% of Shares to total Shareholding of Promoters & Promoters Group	100.00	100.00	100.00	100.00	100.00	100.00
	% of Shares to total Share capital of the Company	63.78	63.78	63.48	63.78	63.48	63.74

*Raj*

**STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER, 2014**

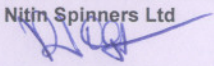
(Rs. in Lacs )

	PARTICULARS	As at	
		30.09.2014	31.03.2014
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>SHAREHOLDERS' FUNDS :</b>		
	(a) Share Capital	4583.39	4583.39
	(b) Reserve and Surplus	10387.51	8572.20
		<b>14970.90</b>	<b>13155.59</b>
2	<b>NON-CURRENT LIABILITIES</b>		
	(a) Long - Term Borrowings	24628.56	13070.59
	(b) Deferred Tax Liabilities (Net)	2569.08	2114.67
	(c) Long-Term Provisions	281.60	235.60
		<b>27479.24</b>	<b>15420.86</b>
3	<b>CURRENT LIABILITIES</b>		
	(a) Short - Term Borrowings	394.43	1342.35
	(b) Trade Payables	1212.86	1069.93
	(c) Other Current Liabilities	4039.22	3892.57
	(d) Short Term Provisions	139.92	517.17
		<b>5786.43</b>	<b>6822.02</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>48236.57</b>	<b>35398.47</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>NON-CURRENT ASSETS</b>		
	(a) Fixed Assets	17189.63	19121.43
	(b) Capital Work in Progress	16475.53	2117.64
	(c) Long - Term Loans & Advances	4471.12	2997.65
		<b>38136.28</b>	<b>24236.72</b>
2	<b>CURRENT ASSETS</b>		
	(a) Inventories	3602.10	7069.84
	(b) Trade Receivables	4135.29	2489.31
	(c) Cash and Cash Equivalent	38.79	6.37
	(d) Short Term Loans and Advances	588.21	469.15
	(e) Other Current Assets	1735.90	1127.08
		<b>10100.29</b>	<b>11161.75</b>
	<b>TOTAL - ASSETS</b>	<b>48236.57</b>	<b>35398.47</b>

**Notes:-**

- 1 The expansion project of Spinning & Knitting facilities is under implementation as per schedule and trial run has been commenced.
- 2 The Provision of Current Tax is net of MAT credit entitlement.
- 3 No investors' complaint was pending at the beginning & end of the Quarter and no complaint was received during the Quarter.
- 4 The company's business activities falls within a single business segment (Textiles), in terms of Accounting Standard - 17 of ICAI.
- 5 The figures of previous year/quarter have been regrouped/rearranged, wherever required.
- 6 The above financial results have been approved by the Audit Committee and Board of Directors at their meeting held on 30th October, 2014.

For and on behalf of Board of Directors  
For Nitin Spinners Ltd

  
(R.L. Nolkha)  
Chairman & Managing Director

Date : 30.10.2014  
Place : Bhilwara