

## **Nitin Spinners Limited**

## **Stakeholder Engagement Policy**

Nitin Spinners Limited ('Nitin Spinners' or 'the Company') recognizes that stakeholder engagement is an essentialpart of business operations. It is an important mechanism to understand the stakeholder'sconcerns, involve them in managing risks and resolving issues at an early stage, thus ensuringlong term sustainability of our business. In order to achieve this the company shall:

- Systematically identify its stakeholders and understand their concerns.
- Define purpose and scope of engagement and design appropriate engagement methodsand plans.
- Assign adequate resources and responsibilities for effective stakeholder engagement.
- Imbibe principles of inclusiveness and transparency in all its engagement.
- Carry out stakeholder engagement and allow stakeholders to provide feedback and engage positively in its business operations.
- Acknowledge and assume responsibility about the impact of the company's policies, decisions, products, services and associated operations on the stakeholders.
- Resolve stakeholder grievances in a fair, equitable and timely manner.

## Accessibility

This Policy may be viewed online at <u>www.nitinspinners.com</u>