



NITIN SPINNERS LTD.



REF: NSL/SG/2018-19/
February 08, 2019

BSE Ltd.

Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex
Bandra (E),
Mumbai – 400 051.

Company Code – 532698

Company ID – NITINSPIN

Sub. : Submission of Un-audited Financial Results for the Quarter and Nine Months ended 31st December, 2018 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,

Dear Sir,

In the captioned matter, we wish to inform you that the Board of Directors of the Company in its Meeting held on 08th February, 2019 inter-alia approved Un-Audited Financial Results for the Quarter and Nine Months ended 31st December, 2018. A copy of the same along with Review Report is enclosed herewith.

The Board Meeting was commenced at 11.00 A.M. and concluded at 01.05 P.M.

Thanking you,

Yours faithfully

For-Nitin Spinners Ltd.

(Sudhír Garg)

Company Secretary & GM (Legal)



Encl. a/a

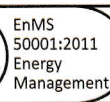
CIN. : L17111RJ1992PLC006987

Regd. Office & Plant : 16-17 Km. Stone, Chittor Road, Hamirgarh, Bhilwara (Raj.) 311 025

Tel. : 286110 to 113 Fax : 91-1482-286114 & 117

E-mail : nsl@nitinspinners.com, Website : www.nitinspinners.com

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NITIN SPINNERS LIMITED

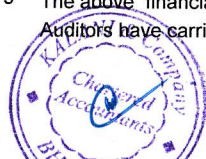
Regd. Office : 16-17 Km. Stone, Chittor Road, Hamirgarh, Bhilwara - 311 025 (Rajasthan) CIN L17111RJ1992PLC006987
Tel. : +91 1482 286110 ; Fax : 91 1482 286117. Website : www.nitinspinners.com E-Mail: nsl@nitinspinners.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2018

		(Rs. in Lacs)					
Sr. No.	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.18	30.09.18	31.12.17	31.12.2018	31.12.2017	31.03.2018
		Unaudited					Audited
Income from Operations							
I	Revenue from Operations	31789.60	31129.89	28710.46	92926.13	85879.80	114524.89
II	Other Income / (Loss)	59.12	63.58	83.03	188.57	181.25	225.76
III	Total Revenue (I+II)	31848.72	31193.47	28793.49	93114.70	86061.05	114750.65
IV	Expenses						
	a. Cost of Materials Consumed	19728.20	21180.72	17015.17	59778.56	53589.74	71411.78
	b. Purchase of Stock-in-Trade	-	-	-	-	-	-
	c. Changes in Inventories of Finished Goods, WIP & Stock in Trade	580.42	(1,563.80)	1142.83	(1,539.04)	1610.80	1344.78
	d. Employees Benefits Expenses	1701.14	1711.50	1502.68	5061.30	4550.04	6065.30
	e. Finance Cost	695.54	669.25	706.90	2086.15	2256.15	2954.87
	f. Depreciation and Amortisation Expenses	1378.32	1374.44	1425.44	4113.80	4262.83	5619.01
	g. Power & Fuel	3437.14	3202.57	3260.70	10171.79	9237.25	12551.39
	h. Other Expenses	2084.87	2131.84	1974.89	6323.95	5596.56	7660.01
	Total Expenses	29605.63	28706.52	27028.61	85996.51	81103.37	107607.14
V	Profit before Exceptional and Items and Tax (III-IV)	2243.09	2486.95	1764.88	7118.19	4957.68	7143.51
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before Tax (V-VI)	2243.09	2486.95	1764.88	7118.19	4957.68	7143.51
VIII	Tax Expenses - Current Tax	828.10	944.78	405.24	2660.30	1100.77	1597.64
	- Earlier Years	-	(50.63)	(514.25)	(50.63)	(514.25)	(514.25)
	- Deferred Tax	(24.36)	(49.04)	197.94	(115.24)	591.47	821.53
IX	Profit/(Loss) for the period from Continuing Operations (VII-VIII)	1439.35	1641.84	1675.95	4623.76	3779.69	5238.59
X	Other Comprehensive Income /(Loss), Net of Income Tax						
	a) Item that will not be reclassified to Profit or (Loss)	-	78.36	(8.09)	78.36	(24.28)	39.86
	b) Item that will be reclassified to Profit or (Loss)	367.65	32.85	-	317.06	-	(167.37)
	Total Other Comprehensive Income /(Loss), Net of Income Tax	367.65	111.21	(8.09)	395.42	(24.28)	(127.51)
XI	Total Comprehensive Income for the period, Net of Tax (IX+X)	1807.00	1753.05	1667.86	5019.18	3755.41	5111.08
XII	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	5622.00	5622.00	5521.97	5622.00	5521.97	5555.17
	Total Reserves i.e. Other Equity						36127.98
XIII	Earning Per Share (for Continuing Operations)						
	(a) Basic	2.56	2.92	3.26	8.25	7.92	10.56
	(b) Diluted	2.56	2.92	3.26	8.25	7.92	10.56

Notes:-

- 1 The Company's expansion programme for setting up new Integrated Textile unit is going on as per schedule.
- 2 The company's business activities constitute a single operating segment (Textiles), in terms of Indian Accounting Standard - 108.
- 3 The Company has adopted Ind AS 115 - 'Revenue from Contracts with Customers' from April 01, 2018 and it does not have any material impact on the financial statements of the Company
- 4 The previous period figures have been regrouped / reclassified, wherever necessary, to confirm with the current period presentation.
- 5 The above financial results have been reviewed by the Audit Committee & approved by Board of Directors at their meeting held on 08th February, 2019 The Statutory Auditors have carried out "Limited Review" of the Results for the Current Quarter and Nine Months ended 31st December, 2018.



Date : 08th February, 2019
Place : Hamirgarh, Bhilwara

**For and on behalf of Board of Directors
For Nitin Spinners Ltd**

(R.L. Nolkha)
Chairman



INDEPENDENT AUDITORS' REVIEW REPORT

To,
The Board of directors,
Nitini Spinners Limited,
Hamirgarh, Bhilwara-311025

We have reviewed the accompanying statement of standalone unaudited financial results of **NITINI SPINNERS LIMITED** for the quarter and nine months ended 31st December, 2018, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down by the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of standalone unaudited financial results read with notes thereon, prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure





KALANI & COMPANY
CHARTERED ACCOUNTANTS

Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kalani & Company
Chartered Accountants

FRN: 000722C

S.P. Jhanwar

[Partner]

M.No. 074414



Place: Hamirgarh, Bhilwara

Date: 08.02.2019