



NITIN SPINNERS LTD.



REF: NSL/SG/2021-22/
August 03, 2021

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex
Bandra (E),
Mumbai – 400 051.

Company Code – 532698

Company ID – NITINSPIN

Sub. : Outcome of Board Meeting - Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company in its Meeting held on 03rd August, 2021 inter-alia approved the following :-

1. Unaudited Financial Results for the Quarter ended 30th June, 2021 and took on record the Limited Review Report from the Statutory Auditors on the same. A Copy of the same are attached herewith.
2. 29th Annual General Meeting of the Company shall be held on Thursday, 16th September, 2021.

Further, in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and Company's Code of conduct for Prohibition of Insider Trading, the "Trading Window" for trading in the shares of the Company will open from August 06, 2021 for the Directors and Key Managerial Personnel, Designated Employees, Connected Persons of the Company and their immediate relatives.

The meeting commenced at 12:00 Noon and concluded at 02.10 P.M.

Thanking you,
Yours faithfully

For : Nitin Spinners Ltd.


(Sudhir Garg)
Company Secretary & GM (Legal)
M. No. ACS-9684



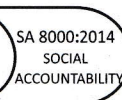
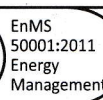
CIN. : L17111RJ1992PLC006987

Regd. Office & Plant : 16-17 Km. Stone, Chittor Road, Hamirgarh, Bhilwara (Raj.) 311 025

Tel. : 286110 to113, Fax : 91-1482-286114 & 117

E-mail : nsl@nitinspinners.com, Website : www.nitinspinners.com

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NITIN SPINNERS LIMITED

Regd. Office : 16-17 Km. Stone, Chittor Road, Hamirgarh, Bhilwara - 311 025 (Rajasthan) CIN L17111RJ1992PLC006987
Tel. : +91 1482 286110 ; Fax : 91 1482 286117. Website : www.nitinspinners.com E-Mail-nsi@nitinspinners.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2021

(Rs. in Lacs)

Sr. No.	Particulars	QUARTER ENDED			YEAR ENDED
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Audited *	Unaudited	Audited
	Income from Operations				
I	Revenue from Operations	55364.34	51158.30	21914.57	162441.22
II	Other Income / (Loss)	22.31	16.97	76.61	189.93
III	Total Revenue (I+II)	55386.65	51175.27	21991.18	162631.15
IV	Expenses				
a.	Cost of Materials Consumed	32708.06	30406.42	17165.83	97190.93
b.	Changes in Inventories of Finished Goods, WIP & Stock in Trade	(4113.81)	(2321.09)	(5277.25)	(2560.42)
c.	Employees Benefits Expenses	3312.23	2960.51	2364.10	11177.71
d.	Finance Cost	1369.55	1584.10	1500.73	6160.71
e.	Depreciation and Amortisation Expenses	2224.62	2210.52	2315.85	9103.28
f.	Power & Fuel	5015.96	5302.44	3240.54	17857.12
g.	Other Expenses	5581.11	4388.27	2066.07	13049.96
	Total Expenses	46097.72	44531.17	23375.87	151979.29
V	Profit/(Loss) before Exceptional items and tax (III-IV)	9288.93	6644.10	(1384.69)	10651.86
VI	Exceptional Items	-	-	-	-
VII	Profit/(Loss) before Tax (V-VI)	9288.93	6644.10	(1384.69)	10651.86
VIII	Tax Expenses - Current Tax (Net of MAT Credit)	3257.59	-	-	-
	- Earlier Years	-	-	-	-
	- Deferred Tax	29.99	2358.59	(469.53)	3,764.67
IX	Profit/(Loss) from for the period from Continuing Operations	6001.35	4285.51	(915.16)	6887.19
X	Other Comprehensive Income /(Loss), net of Income Tax				
a)	item that will not be reclassified to Profit or (Loss)	-	84.18	-	84.18
b)	item that will be reclassified to Profit or (Loss)	(62.33)	(121.57)	260.35	297.38
	Total other Comprehensive Income /(Loss), net of Income Tax	(62.33)	(37.39)	260.35	381.56
XI	Total Comprehensive Income/(Loss) for the period, net of tax	5939.02	4248.12	(654.81)	7268.75
XII	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	5622.00	5622.00	5622.00	5622.00
	Total Reserves i.e. Other Equity				50712.75
XIII	Earning Per Share (Rs. Per Shares) (for Continuing Operations)				
(a)	Basic	10.67	7.62	(1.63)	12.25
(b)	Diluted	10.67	7.62	(1.63)	12.25

Notes:-

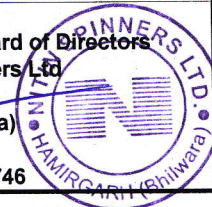
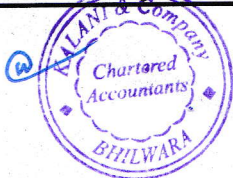
- 1 The company's business activities falls within a single operating business segment (Textiles) in terms of Indian Accounting Standard - 108.
- 2 The Government of India through Taxation Laws (Amendment) Ordinance, 2019 dtd. 20.09.2019 has inserted Section 115 BAA in the Income Tax Act, 1961 with effect from F.Y. 2019-20. The Company continues to recognise taxes on Income for the quarter ended 30th June, 2021 as per earlier provisions of the Act. The provision of Current Tax is net of MAT Credit entitlement
- 3 * The figures for the quarter ended 31.03.2021 are the balancing figures between the audited figures in respect of the full financial year and published Un-audited year-to-date figures upto the third quarter of the previous financial year, which were subjected to limited review.
- 4 Previous period figures have been regrouped/reclassified, wherever necessary, to confirm with the current period classification/presentation.
- 5 The above financial results have been reviewed by the Audit Committee & approved by the Board of Directors at their meeting held on 03rd August, 2021. The Statutory Auditors have carried out "Limited Review" of the same.

For and on behalf of Board of Directors
For Nitin Spinners Ltd

(R.L. Nolkha)
Chairman

DIN - 00060746

Date : 03.08.2021
Place : Hamirgarh, Bhilwara





INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To,
The Board of Directors,
Nitin Spinners Limited,

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results for the quarter ended 30th June, 2021 (herein after referred to as "Statement" and initialled for the purpose of identification) of NITIN SPINNERS LIMITED ("the Company") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulations").
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, and prepared in accordance with recognition and measurement principals laid down by the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our Responsibility is to issue a report on these financial statements based on our review.
3. We have conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement read with notes thereon, prepared in accordance with the applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with relevant Rules and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.





KALANI AND COMPANY
CHARTERED ACCOUNTANTS

Other Matters

The figures for the quarter ended March 31, 2021 as reported in the Statement are the balancing figures in respect of the year ended March 31, 2021 and published year to date figures up to the end of the third quarter of the relevant financial year. The figures up to the end of the third quarter have been subjected to Limited Review as per provisions of "the Regulations".

Our conclusion on the Statement is not modified in respect of the above matter.

For KALANI & COMPANY
Chartered Accountant
FRN: 000722C


[S P JHANWAR]
Partner
M. No. 074414



Place: BHILWARA

Date: 03.08.2021

UDIN: 21074414AAAABX8770