NITIN SPINNERS LIMITED

Regd. Office : 16-17 Km. Stone, Chittor Road, Hamirgarh, Bhilwara - 311 025 (Rajasthan) CIN- L17111RJ1992PLC006987
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AUDITED FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2015

(Rs. in Lacs)

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		Audited	Unaudited	Audited	Audited	
1.	(a) Net Sales/Income from Operations	18810.16	16002.35	12194.37	61647.23	48834.02
	(b) Other Operating Income	4.61	7.66	2.60	32.90	34.76
	Total Income from operations (Net)	**18814.77**	**16010.01**	**12196.97**	**61680.13**	**48868.78**
2	**Expenses**					
	a. Cost of materials consumed	11485.66	10246.03	7814.69	38534.55	29354.21
	b. Purchase of Traded Goods	-	-	220.22	173.96	1023.60
	c. Changes in inventories of Finished Goods, WIP & Stock in Trade	45.09	(280.45)	(489.27)	(340.50)	(592.13)
	d. Employees benefit expenses	1049.81	932.33	662.83	3428.30	2460.21
	e. Power & Fuel	1660.66	1260.83	899.66	5130.29	3495.81
	f. Depreciation and amortisation expenses	852.92	684.23	637.87	2794.00	2486.58
	g. Other Expenses	1415.27	1303.46	902.46	4717.79	3689.54
	h. Total Expenses	**16509.41**	**14146.43**	**10648.46**	**54438.39**	**41917.82**
3	**Profit from operations before Other Income, Finance Cost and Exceptional items (1-2)**	**2305.36**	**1863.58**	**1548.51**	**7241.74**	**6950.96**
4	Other Income/(Loss)	128.06	118.58	1.30	394.91	(9.14)
5	**Profit before Finance Cost and Exceptional items (3+4)**	**2433.42**	**1982.16**	**1549.81**	**7636.65**	**6941.82**
6	Finance Cost	746.52	564.11	375.11	2261.98	1746.35
7	**Profit after Finance Cost but before Exceptional items (5-6)**	**1686.90**	**1418.05**	**1174.70**	**5374.67**	**5195.47**
8	Exceptional items	-	-	-	-	-
9	**Profit from Ordinary Activities before Tax (7-8)**	**1686.90**	**1418.05**	**1174.70**	**5374.67**	**5195.47**
10	Tax Expenses - Current Tax	-	-	38.64	-	262.36
	- Deferred Tax Charge/(Credit)	456.20	368.12	277.40	1278.73	1455.04
11	**Profit from Ordinary Activities after Tax (9-10)**	**1230.70**	**1049.93**	**858.66**	**4095.94**	**3478.07**
12	Extraordinary Item	-	-	-	-	-
13	**Net Profit for the period (11-12)**	**1230.70**	**1049.93**	**858.66**	**4095.94**	**3478.07**
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	4,583.39	4583.39	4,583.39	4,583.39	4,583.39
15	Reserves excluding Revaluation Reserve				12116.49	8572.20
16	(a) Basic & diluted EPS not annualised (before extraordinary items)	2.69	2.29	1.87	8.94	7.59
	(b) Basic & diluted EPS not annualised (after extraordinary items)	2.69	2.29	1.87	8.94	7.59
17	**Public Shareholding**					
	- Number of Shares	16495445	16600118	16617184	16495445	16617184
	- Percentage of Shareholding	35.99	36.22	36.26	35.99	36.26
18	**Promoters & Promoter Group Shareholding**					
	a) Pledged/Encumbered - Number of Shares	-	-	-	-	-
	% of Shares to total Shareholding of Promoters & Promoters Group	-	-	-	-	-
	% of Shares to total Share capital of the Company	-	-	-	-	-
	b) Non Encumbered - Number of Shares	29338500	29233827	29216761	29338500	29216761
	% of Shares to total Shareholding of Promoters & Promoters Group	100.00	100.00	100.00	100.00	100.00
	% of Shares to total Share capital of the Company	64.01	63.78	63.74	64.01	63.74

STATEMENT OF ASSETS & LIABILITIES AS AT 31ST MARCH, 2015

(Rs. in Lacs)

	PARTICULARS	As at	
		31.03.2015	31.03.2014
		Audited	
A	**EQUITY AND LIABILITIES**		
1	**SHAREHOLDERS' FUNDS :**		
	(a) Share Capital	4583.39	4583.39
	(b) Reserve and Surplus	12116.49	8572.20
		16699.88	**13155.59**
2	**NON-CURRENT LIABILITIES**		
	(a) Long - Term Borrowings	29424.55	13070.59
	(b) Deferred Tax Liabilities	3393.41	2114.67
	(c) Long-Term Provisions	425.17	235.60
		33243.13	**15420.86**
3	**CURRENT LIABILITIES**		
	(a) Short - Term Borrowings	5333.70	1342.35
	(b) Trade Payables	936.73	1069.93
	(c) Other Current Liabilities	4171.31	3892.57
	(d) Short Term Provisions	604.79	517.17
		11046.53	**6822.02**
	TOTAL - EQUITY AND LIABILITIES	**60989.54**	**35398.47**
B	**ASSETS**		
1	**NON-CURRENT ASSETS**		
	(a) Fixed Assets		
	(i) Tangible Assets	41640.22	19121.43
	(ii) Intangible Assets	33.54	-
	(iii) Capital Work in Progress	-	2117.64
	(b) Long-Term Loan & Advances	2,726.61	1548.51
		44400.37	**22787.58**
2	**CURRENT ASSETS**		
	(a) Inventories	9418.92	7069.84
	(b) Trade Receivables	4041.94	2489.31
	(c) Cash and Cash Equivalents	67.89	6.37
	(d) Short Term Loans and Advances	385.23	1918.29
	(e) Other Current Assets	2675.19	1127.08
		16589.17	**12610.89**
	TOTAL - ASSETS	**60989.54**	**35398.47**

Notes:-

1 The Board has recommended dividend @ 10% i.e. Re. 1.00 per share for the financial year 2014-15, subject to approval of Shareholders.
2 The Provision of Current Tax is net of MAT credit entitlement of Rs. 1126.56 Lacs
3 No investors' complaint was pending at the beginning & end of the Quarter and no complaint was received during the Quarter.
4 The company's business activities falls within a single business segment (Textiles), in terms of Accounting Standard - 17 of ICAI.
5 The figures of previous year/quarter have been regrouped/rearranged, wherever required. The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and unaudited published year to date figures up to the third quarter of the current financial year.
6 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 4th May, 2015.

By order of the Board of Directors
For Nitin Spinners Ltd

(R.L. Nolkha)
Chairman & Managing Director

Date : 04.05.2015
Place : Bhilwara