



NITIN SPINNERS LTD.

CIN. : L17111RJ1992PLC006987



NITIN

December 14, 2017

IS/ISO : 9001:2008

BSE Limited

Department of Corporate Services
PhirozeJeejeebhoy Towers
Dalal Street
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, BandraKurla Complex
Bandra (East)
Mumbai 400 051

Company Code: 532698

Company ID: NITINSPIN

Dear Sir,

Sub: Proposed Preferential Allotment of Equity Shares of face value of Rs. 10/- each (the "Equity Shares") by Nitin Spinners Limited (the "Company") under the provisions of Chapter VII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the "SEBI ICDR Regulations"), and Section 42 of the Companies Act, 2013 (including the Rules made thereunder) (the "Preferential Allotment")

We wish to inform you that subsequent to the approval accorded by the Board of Directors of the Company at its meeting held on November 14, 2017, a meeting of the Securities Issuance Committee of the Company will be held on December 19, 2017, to approve the issue price for Preferential Allotment, subject to obtaining approval of the Shareholders for the Preferential Allotment in the Extraordinary General Meeting held on December 14, 2017.

We request you to take the above on record and the same be treated as disclosure under the applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

This intimation is also available on the website of the Company at the web-link www.nitinspinners.com.

Please take the same on record.

Thanking You,

Yours Faithfully,

For Nitin Spinners Limited


Sudhir Garg
Company Secretary & GM (Legal)

